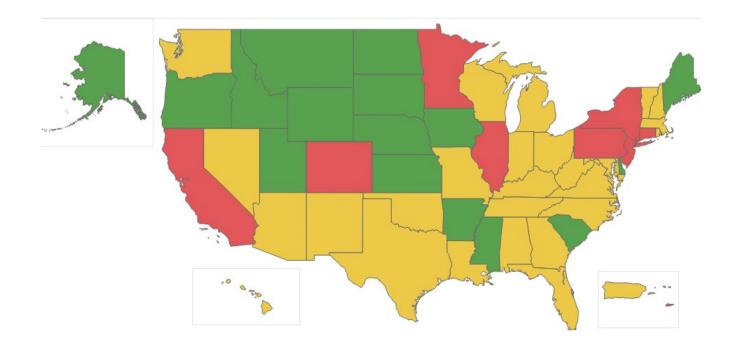
STATE UNEMPLOYMENT INSURANCE TRUST FUND SOLVENCY REPORT 2022





U.S. Department of Labor
Office of Unemployment Insurance
Division of Fiscal and Actuarial Services

April 2022

View this report online at: https://oui.doleta.gov/unemploy/solvency.asp

<u>Unemployment Insurance State Solvency Report</u> **2022 Highlights**

The measures in this report describe the solvency of state Unemployment Insurance systems:

- As of January 1, 2022, the solvency levels of state UI trust funds in 16 states met the recommended minimum solvency standard. This is an increase from 2021, when 13 states trust funds met the standard. At the start of 2020, 31 states met the minimum solvency standard.
- 10 states had an outstanding Title XII advance balance on January 1, 2022, totaling \$39.9 billion. This represents a decrease of 8 states and \$5.6 billion from the start of CY 2021. Many states were able to supplement their UI trust funds during the past two years through use of funding available through the CARES and ARP Acts.
- 10 jurisdictions have had a Title XII balance on at least the past two January 1's and may be subject to a reduction of the Federal tax credit for tax year 2022.
- For 2022, 20 states meet the eligibility criteria for interest-free borrowing.

Report User Guide

Evaluating State Trust Fund Solvency Using the Solvency Report

This description provides assistance in effectively evaluating a state's Unemployment Insurance (UI) trust fund solvency level. The individual state metrics in this report are divided into three sections. The first eleven variables provide the status of the State Trust fund, the next two items cover the state's Solvency Measures, followed by the Calculations of Federal Borrowing Statutes and FUTA Credit Reductions. An explanation and derivation of each item can be found in the report glossary.

State Trust Fund Status

UI taxes, paid primarily by employers on the wages paid to employees, flow into state UI trust fund accounts maintained at the U.S. Treasury. These same accounts are the source of benefit payments to eligible claimants in the regular state UI program. There are no federal requirements for the amount of funds that should be kept in a state's trust fund, however each state operates on a forward funding basis by building up reserves in anticipation of paying a higher amount of benefits during recessionary periods.

The dollar amount of the fund at the beginning of this year (item 1) is shown followed by the amount of interest that the fund, which accrues quarterly, has earned in the previous (fiscal) year (item 2). If a state uses all of its funds it is able to borrow from the Federal government through the Title XII program. The amount of Federal advances is shown since the beginning of the 2020 recession (item 3-9). Interest on these advances is charged on a daily basis, states are also able to repay the outstanding loan on a daily basis as the Treasury department will apply all tax revenue greater than the amount for benefit payments to the outstanding loan. States are also able to use private sector borrowing instruments, such as revenue bonds, to repay the federal government for their outstanding loans (item 10-11), eight states used the private market to finance UI debt following the 2007 recession. Since the beginning of the 2020 recession no states have utilized private sector borrowing instruments to repay federal advances. Numerous states were able to minimize or repay federal advances through alternative funding sources including funding made available through the CARES Act in 2020 and the ARP Act in 2021.

The dollar amount in the state trust fund is not a very useful measure of state solvency since no comparison is made to the fund's benefit liabilities or state size. The simplest solvency measure called the Reserve Ratio is derived by taking the trust fund balance and dividing by the state's total wages paid for the year (item 12). This measure can be compared against the level of benefits paid in the year divided by the same yearly wages- this ratio is referred to as the Benefit Cost Rate. A common comparison is to take the highest Benefit Cost Rate in the state's history and compare it to the Reserve Ratio, or to take the average of the three highest Benefit Cost Rates in the last twenty years and compare that to the Reserve Ratio (this is called the Average High Cost Multiple). In the latter case,

values greater than one (Reserve Ratio divided by Average Benefit Cost Rate) are considered the minimum level for adequate state solvency going into a recession (item 13)¹.

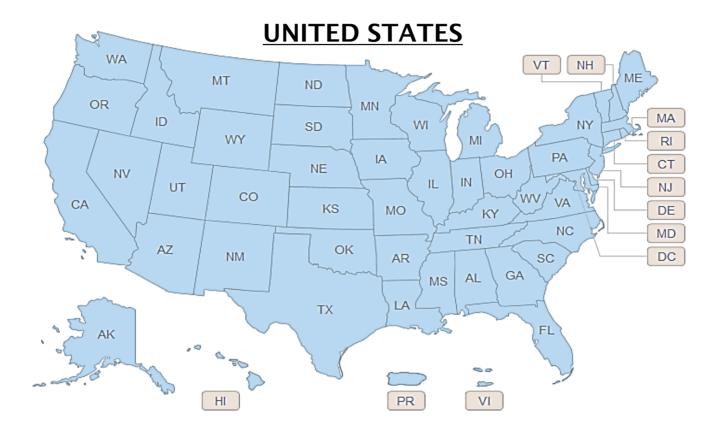
In 2013 the Federal government put in place a change to the Code of Federal Regulations (CFR) 606.32 which allows a state to borrow interest free if a state takes a Federal advance after January 1 and repays it by September 30 in the same year. The new statute added solvency and tax maintenance requirements to the eligibility criteria for these interest free loans. For 2019, and thereafter, a state must have reached a 1.0 Average High Cost Multiple in one of the last five years, and since reaching that level they must have maintained an average tax rate that is at least 75% of the average of the previous five years Benefit Cost Rates, also the average tax rate must be at least 80% of the previous year's average tax rate (items 14-16).

If a state fails to repay the outstanding Federal Title XII advance by November 10th of the year in which a second January 1st has passed then all taxable employers in that state will be subject to a reduced credit on their FUTA tax of .3%. The reduced credit will increase by .3% for each January 1 that is passed without full repayment by November 10 of that year. In addition the state may be subject to additional FUTA credit reductions depending on the size of its average tax rate and changes in state laws with respect to reduction of its state trust fund. States subject to a reduced FUTA credit reduction in the previous two years and those potentially subject in the current year are published in item 17.

¹ Advisory Council on Unemployment Compensation, (1996), recommendation 1995-2.

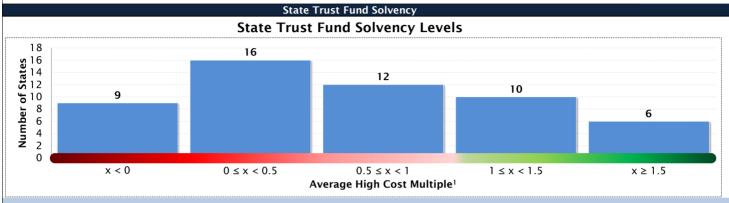
Individual State Pages: Trust Fund Solvency Report

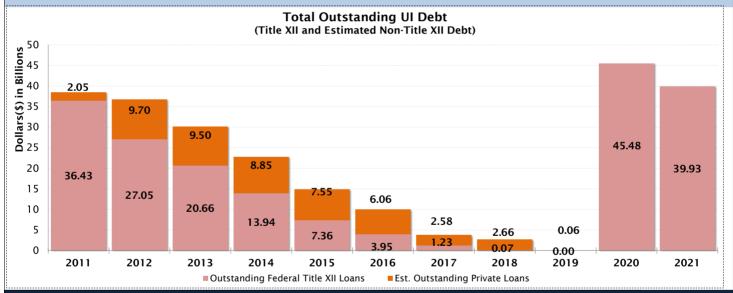
CLICK ON DESIRED STATE:



UNITED STATES

	Trust Fund Statu	s	
1) 2021 Year End Aggregate State Trust Fund Balances:	\$39,063,454,646	2) Aggregate Interest Earned for 2021:	\$516,802,199
3) 2021 Year End Outstanding Title XII Advances:	\$39,926,111,428	4) Title XII Interest Owed for FY2021*:	\$67,480,155
5) Total Title XII Advances Since 1/1/2020:	\$76,928,285,771	6) Total Max. Amt. of Outstanding Advances:	\$54,694,463,159
7) Title XII Advances Per Cov. Employee:	\$353.36	8) Date of Maximum Outstanding Amount:	4/30/2021
9) Title XII Advances as % of Cov. Wages:	0.526%	10) Total Non Title XII Debt Issued Since 2020*:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0





Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 20 12) Number of States Eligible for Interest Free Borrowing in 2022²: **FUTA Credit Reductions Number of States with Credit Reduction Due Number of States Number of States** to Outstanding Loans with 2.7% Add-on with BCR Add-on 13) 2020 0 0 2021 0 ٥ Potential 2022 3 10 0

This measure compares the state trust fund level to the average of the three highest years of benefit payments.

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY 2021.

^{2.} States that have met the interest free borrowing conditions of an AHCM of 1.0 in last five years and tax maintainence criteria.

^{3.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaying their loan as of November 10, 2022.

^{*} New York applied and was approved for a high insured unemployment rate interest deferral for FY 2021. The state paid 1/4 of the interest due on 9/30/2021 and must repay 1/3rd of the remaining amount on or before September 30th for each of the three suceeding calendar years.

ΔΙ Δ\$ΚΔ

		ALASKA	4		
	St	tate Trust Fund	Status		
1) UI Trust Fund Balance	as of 1/1/2022:	\$389,717,18	2 2) Interest Ea rr	ned for 2021:	\$6,074,583
3) Outstanding Title XII A	Advance as of 1/1/2022:	\$0	4) Title XII Inte	rest Owed for FY2021:	\$0
5) Total Title XII Advance	es Since 1/1/2020:	\$0	6) Max. Amoun	t of Outstanding Advances:	\$0
7) Title XII Advances Per	Cov. Employee:	\$0.00	8) Date of Max	imum Outstanding Amount:	N/A
9) Title XII Advances as %	6 of Cov. Wages:	0.00%	10) Non Title X	II Debt Issued Since 2020:	\$0
			11) Est. Amt. of	Non-Title XII Debt Outstanding:	\$0
	Sta	te Trust Fund S	Solvency		
	12) Trust Fund Bala	ance Compared	to Yearly Benef	fit Costs	
				Rese	rve Ratio
				3.	09
0.0					3.5
0.0	0.93		1.89	2.41	3.3
	0.95 Benefit	Hie	gh 3 Yr. Avg.	2.4 I Highest Yr.	
	Cost Rate	Ben	efit Cost Rate	Benefit Cost Rate	
	13) Solvency Leve	el - Using Avera	ge High Cost M	ultiple¹	
			1.6	54	
0.0					2.5
0.0					2.5
Cal	culations of Federal Bo				
	Eligibility for	r Interest Free E	Borrowing in 20	22	
14) Last year in which	State achieved a 1.0 A	vg. High Cost N	/ultiple²:		2021
15) Lowest Percentage	Avg. Tax rate is of the	e Previous 5 yr.	Ben Cost Rate	(>75% elig. Req.)²:	N/A*
16) Lowest Percentage	Avg. Tax Rate is of th	e Previous Avg	. Year's Tax Rat	e (>80% elig. Req.)²:	N/A*
					Eligible
		FUTA Tax Ra	ite		
	Credit Reduction Due			Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ³
2020	0.0%	0.0%	0.0%	0.00%	0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

ALABAMA

	St	tate Trust Fund !	Status		
1) UI Trust Fund Balance as o	of 1/1/2022:	\$628,073,924	2) Interest Earı	ned for 2021:	\$10,790,161
3) Outstanding Title XII Adva	ance as of 1/1/2022:	\$0	4) Title XII Inte	rest Owed for FY2021:	\$0
5) Total Title XII Advances Si	nce 1/1/2020:	\$0	6) Max. Amoun	t of Outstanding Advances:	\$0
7) Title XII Advances Per Cov	. Employee:	\$0.00	8) Date of Max	imum Outstanding Amount:	N/A
9) Title XII Advances as % of	Cov. Wages:	0.00%	10) Non Title X	II Debt Issued Since 2020:	\$0
			11) Est. Amt. of	f Non-Title XII Debt Outstanding:	\$0
	Sta	ite Trust Fund So	olvency		
	12) Trust Fund Bala	ance Compared	to Yearly Bene	fit Costs	
0.0 A 0.17 Benefit Cost Rate	Reserve Ratio 0.76 High 3 Yr. Avg. Benefit Cost Rate	0.99 1.14 F	lighest Yr. Benef	Fit Cost Rate	2.5
	13) Solvency Leve	el - Using Averag	je High Cost M	ultiple¹	
0.0					2.5
Calcul	ations of Federal Bo				
	Eligibility for	r Interest Free B	orrowing in 20	22	
14) Last year in which Sta	ite achieved a 1.0 Av	vg. High Cost Mı	ıltiple ^{2^} :		2019
15) Lowest Percentage Av	g. Tax rate is of the	Previous 5 yr. E	en Cost Rate (>75% elig. Req.) ^{2^} :	82%
16) Lowest Percentage Av	g. Tax Rate is of the	e Previous Avg. `	Year's Tax Rate	e (>80% elia. Rea.) ^{2^} :	
					87%
	_			3 24,	87% Eligible
		FUTA Tax Rat			
	redit Reduction Due Outstanding Loans	FUTA Tax Rat		Total Credit Reduction	Eligible
	redit Reduction Due		e e	Total	

- 1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
- 2. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

 3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

0.0%

0.0%

4. Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

* Not Applicable

Potential 2022 4

0.0%

0.00%

[^] Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

ARKANSAS State Trust Fund Status

3	tate Trast Fulla s	Maras	
1) UI Trust Fund Balance as of 1/1/2022:	\$844,136,067	2) Interest Earned for 2021:	\$15,920,770
3) Outstanding Title XII Advance as of 1/1/2022:	\$0	4) Title XII Interest Owed for FY2021:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0
Sta	ate Trust Fund Sc	olvency	
•		e Ratio 76	-
	1.46 1 3 Yr. Avg. Fit Cost Rate B	1.92 Highest Yr. enefit Cost Rate	3
13) Solvency Lev	el - Using Averag	e High Cost Multiple¹	
	1.20		

Eligibility for Interest Free Borrowing in 2022	
20	
14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ^{2^} :	2021
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ^{2^} :	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ^{2^} :	N/A*
	Eligible

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

2.5

FUTA Tax Rate					
	Credit Reduction Due			Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ³
2020	0.0%	0.0%	0.0%	0.00%	0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 4	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

0.0

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

[^] Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

ARIZONA

		ARIZUN	^		
	S	tate Trust Fund	Status		
1) UI Trust Fund Balan	ce as of 1/1/2022:	\$1,200,625,33	88 2) Interest Ea	rned for 2021:	\$10,998,282
3) Outstanding Title X	II Advance as of 1/1/2022:	\$0	4) Title XII Int	erest Owed for FY2021:	\$0
5) Total Title XII Adva	nces Since 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advances P	er Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	N/A
9) Title XII Advances a	s % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. d	of Non-Title XII Debt Outstanding:	\$0
	Sta	ate Trust Fund S	olvency		
0.0 A 0.22 Benefit Cost Rate	12) Trust Fund Bal Reserve Rat 0.83 High 3 Yr. Avg. Benefit Cost Rate 13) Solvency Leve	1.04 1.21	Highest Yr. Bene	efit Cost Rate	2.5
0.0	0.80 Calculations of Federal Bo	orrowing Statute	es and FUTA C	redit Reductions	2.5
		r Interest Free B			
				,	
14) Last year in whi	ch State achieved a 1.0 A	wg. High Cost M	lultiple ² :	_	2008
15) Lowest Percenta	nge Avg. Tax rate is of th	e Previous 5 yr.	Ben Cost Rate	(>75% elig. Req.) ² :	99%
16) Lowest Percenta	age Avg. Tax Rate is of th			te (>80% elig. Req.) ² :	<mark>76%</mark> Ineligible
		FUTA Tax Ra	te		
2020	Credit Reduction Due to Outstanding Loans 0.0%	2.7% Add-on 0.0%	BCR Add-on	Total Credit Reduction 0.00%	FUTA Tax Rate ³
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16)

must have been met each year since the year in which AHCM >= 1.0.

^{3.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

CALIFORNIA

		CALIFORNI	~		
	9	State Trust Fund St	atus		
1) UI Trust Fund Balance as	of 1/1/2022:	\$577,169,153	2) Interest Ear	ned for 2021:	\$0
3) Outstanding Title XII Adv	ance as of 1/1/2022:	\$19,630,192,590	4) Title XII Inte	erest Owed for FY2021:	\$29,246,038
5) Total Title XII Advances S	Since 1/1/2020:	\$34,638,326,068	6) Max. Amour	nt of Outstanding Advances:	\$23,828,037,420
7) Title XII Advances Per Co	v. Employee:	\$1,471.87	8) Date of Max	ximum Outstanding Amount:	8/31/2021
9) Title XII Advances as % of	f Cov. Wages:	1.67%	10) Non Title >	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. o	of Non-Title XII Debt Outstanding:	\$0
	St	ate Trust Fund Sol	vency		
	12) Trust Fund Ba	lance Compared to	Yearly Benefi	it Costs	
0.00		Benivel - Using Average			2.5
Calc	culations of Federal B	Sorrowing Statutes	and FUTA Cre	dit Reductions	
	Eligibility fo	or Interest Free Bor	rowing in 202	22	
14) Last year in which St	ate achieved a 1.0 Av	g. High Cost Multip	ole²:		1990
15) Lowest Percentage A	vg. Tax rate is of the	Previous 5 yr. Ben	Cost Rate (>7	'5% elig. Req.) ² :	46%
16) Lowest Percentage A	vg. Tax Rate is of the	e Previous Avg. Yea	r's Tax Rate (>80% elig. Req.) ² :	87% Ineligible
		FUTA Tax Rate			
	edit Reduction Due Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2020	0.0%	0.0%	0.0%	0.00%	0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴	0.3%	0.0%	0.0%	0.30%	0.9%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure

compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

* Not Applicable

COLORADO

Sta	ate Trust Fund S	tatus	
1) UI Trust Fund Balance as of 1/1/2022:	\$51,861,278	2) Interest Earned for 2021:	\$0
3) Outstanding Title XII Advance as of 1/1/2022:	\$1,013,089,861	4) Title XII Interest Owed for FY2021:	\$1,518,884
5) Total Title XII Advances Since 1/1/2020:	\$1,014,167,919	6) Max. Amount of Outstanding Advances:	\$1,014,167,919
7) Title XII Advances Per Cov. Employee:	\$463.78	8) Date of Maximum Outstanding Amount:	4/30/2021
9) Title XII Advances as % of Cov. Wages:	0.66%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0
Stat	e Trust Fund So	lvency	
12) Trust Fund Bala	nce Compared to	o Yearly Benefit Costs	
0.00	Benefi	1.36 1.70 3 Yr. Avg. Highest Yr. Benefit Cost Rate e High Cost Multiple¹	2.5
Calculations of Federal Bor	rrowing Statutes	and FUTA Credit Reductions	
Eligibility for	Interest Free Bo	rrowing in 2022	
14) Last year in which State achieved a 1.0 Avg	ı. High Cost Mult	tiple²:	2000
15) Lowest Percentage Avg. Tax rate is of the P	Previous 5 yr. Be	n Cost Rate (>75% elig. Req.)²:	69%
16) Lowest Percentage Avg. Tax Rate is of the I	Previous Avg. Ye	ear's Tax Rate (>80% elig. Req.)²:	79%
			Ineligible
	FUTA Tax Rate		

FUTA TAX KALE							
17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³		
2020	0.0%	0.0%	0.0%	0.00%	0.6%		
2021	0.0%	0.0%	0.0%	0.00%	0.6%		
Potential 2022 ⁴	0.3%	0.0%	0.0%	0.30%	0.9%		

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

* Not Applicable

CONNECTICUT

	<u> </u>	oe	.			
	Sta	te Trust Fund St	tatus			
1) UI Trust Fund Balance as of $1/1/3$	2022:	\$86,706,502	2) Interest Ea	rned for 2021:		\$0
3) Outstanding Title XII Advance as	of 1/1/2022:	\$548,060,576	4) Title XII Int	terest Owed for	FY2021:	\$1,085,913
i) Total Title XII Advances Since 1/	1/2020:	\$798,079,470	6) Max. Amou	nt of Outstand	ing Advances:	\$725,077,55
7) Title XII Advances Per Cov. Emplo	yee:	\$460.52	8) Date of Ma	ximum Outstar	nding Amount:	4/30/2021
9) Title XII Advances as % of Cov. W	ages:	0.58%	10) Non Title	XII Debt Issued	Since 2020:	\$0
			11) Est. Amt.	of Non-Title XII	Debt Outstanding:	\$0
	State	e Trust Fund Sol	vency			
12) 7	Trust Fund Balar	nce Compared to	Yearly Benef	it Costs		
0.00 0.00	0.74 Benefit Cost Rate Solvency Level	- Using Average	Ben	1.67 gh 3 Yr. Avg. efit Cost Rate ultiple¹	2.01 Highest Yr. Benefit Cost Rate	
Calculation	s of Federal Bor	rowing Statutes	and FUTA Cre	edit Reduction	15	
	Eligibility for	Interest Free Bo	rrowing in 20	22		
4) Last year in which State ach	ioved a 1.0 Avg	High Cost Multi	nlo²,			1000
					2	1999
5) Lowest Percentage Avg. Tax	rate is of the Pr	evious 5 yr. Ben	Cost Rate (>7	75% elig. Req.)) ² :	71%
6) Lowest Percentage Avg. Tax	Rate is of the P	revious Avg. Yea	ar's Tax Rate (>80% elig. Re	q.) ² :	93%
						Ineligible
		FUTA Tax Rate				
Credit Red	uction Due			Total		
7) to Outstand		2.7% Add-on	BCR Add-on		ion	FUTA Tax Ra
2020 0.	.0%	0.0%	0.0%	0.00%		0.6%
2021 0.	.0%	0.0%	0.0%	0.00%		0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

0.0%

0.3%

Potential 2022 ⁴

0.0%

0.30%

0.9%

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

DISTRICT OF COLUMBIA

DISTRI	CI OI CC	LONDIA		
Stat	te Trust Fund S	Status		
1) UI Trust Fund Balance as of 1/1/2022:	\$87,885,871	2) Interest Ear	ned for 2021:	\$1,230,760
3) Outstanding Title XII Advance as of 1/1/2022:	\$0	4) Title XII Inte	erest Owed for FY2021:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amour	nt of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Max	imum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title >	(II Debt Issued Since 2020:	\$0
		11) Est. Amt. o	f Non-Title XII Debt Outstanding:	\$0
State	Trust Fund So	olvency		
12) Trust Fund Balan	ce Compared 1	to Yearly Bene	fit Costs	
0.19 0.37 Benefit Cost Rate 13) Solvency Level	st Rate Bene	1.38 lighest Yr. efit Cost Rate	1ultiple¹	2.5
0.21				2.5
Calculations of Federal Born	rowing Statute	s and FUTA Cr	redit Reductions	
Eligibility for I	nterest Free Bo	orrowing in 20)22	
14) Last year in which State achieved a 1.0 Avg	ı. High Cost Mı	ıltiple²:		2019
15) Lowest Percentage Avg. Tax rate is of the F	_	-	(>75% elia. Rea.) ² :	60%
16) Lowest Percentage Avg. Tax Rate is of the	-			
10) Lowest Fercentage Avg. Tax rate is of the	Tevious Avy.	icai s i ax nal	e (>00/0 eng. keq.) .	90% Ineligible
	CUTA Tay Par			c.i.gibic
	FUTA Tax Rat	e		
Credit Reduction Due	2 70/ 4 11	DCD A LL	Total	FUTA Tay Data
17) to Outstanding Loans 2020 0.0%	2.7% Add-on 0.0%	BCR Add-on 0.0%	Credit Reduction 0.00%	FUTA Tax Rate 0.6%
2020	3.070	0.0/0	3.00/0	31070

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure
compares the state trust fund balance to the average of the three highest years of benefit payments.

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

0.0%

0.0%

0.0%

0.0%

2021

Potential 2022 ⁴

0.0%

0.0%

0.00%

0.00%

0.6%

^{3.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

DFI AWARF

		DELAWAK	\L		
	S	tate Trust Fund S	itatus		
1) UI Trust Fund Balance as of 1	/1/2022:	\$271,537,046	2) Interest Ear	rned for 2021:	\$3,982,050
3) Outstanding Title XII Advance	e as of 1/1/2022:	\$0	4) Title XII Int	erest Owed for FY2021:	\$0
5) Total Title XII Advances Since	1/1/2020:	\$32,907,572	6) Max. Amou	nt of Outstanding Advances:	\$32,907,572
7) Title XII Advances Per Cov. En	nployee:	\$0.00	8) Date of Max	ximum Outstanding Amount:	11/30/2020
9) Title XII Advances as % of Cov	/. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. o	of Non-Title XII Debt Outstanding:	: \$0
	Sta	ate Trust Fund Sc	lvency		
12) Trust Fund Bal	ance Compared t	o Yearly Bene	efit Costs	
		Reserve F	Ratio		
		1.26			
0.0					2.5
	High 3	Yr. Avg.	1.30		2.3
0.33 Benefit	Benefit (Cost Rate 1.24	1.39 Highest Yr.		
Cost Rate			Benefit Cost Ra	ate	
1	3) Solvency Lev	el - Using Averag	e High Cost N	Multiple¹	
	_		_	•	
		1.01			
0.0		0			2.5
Calculation	ons of Federal B	orrowing Statute:	s and FUTA C	redit Reductions	
	Eligibility fo	r Interest Free Bo	orrowing in 20	022	
14) Last year in which State	achieved a 10 A	va Hiah Cost Mu	ıltinle ^{2,}		2021
-			_	(, 750/ alia Dan) ² .	
15) Lowest Percentage Avg.		-			N/A*
16) Lowest Percentage Avg.	Tax Rate is of th	e Previous Avg. \	'ear's Tax Rat	te (>80% elig. Req.) ² :	N/A*
					Eligible
		FUTA Tax Rat	e		
	Reduction Due			Total	3
17) to Outs	tanding Loans 0.0%	2.7% Add-on 0.0%	BCR Add-on 0.0%	Credit Reduction 0.00%	FUTA Tax Rate ³ 0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16)

must have been met each year since the year in which AHCM >= 1.0.

^{3.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

FLORIDA

State Trust Fund Status					
1) UI Trust Fund Balance as of 1/1/2022:	\$1,433,335,742	2) Interest Earned for 2021:	\$18,636,660		
3) Outstanding Title XII Advance as of 1/1/2022:	\$0	4) Title XII Interest Owed for FY2021:	\$0		
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0		
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A		
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0		
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0		
Stat	e Trust Fund Sol	vency			
12) Trust Fund Bala	nce Compared to	Yearly Benefit Costs			
Reserve Ratio	·	•			
0.34					
• -					
0.0	A A		2.5		

13) Solvency Level - Using Average High Cost Multiple¹

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

1.00

0.04

Highest Yr.

Benefit Cost Rate

Eligibility for Interest Free Borrowing in 2022	
14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ^{2^} :	2019
24	
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² .	49%
21	
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² .	100%
	Ineligible

	FUTA Tax Rate					
17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³	
2020	0.0%	0.0%	0.0%	0.00%	0.6%	
2021	0.0%	0.0%	0.0%	0.00%	0.6%	
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%	

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

High 3 Yr. Avg.

Benefit Cost Rate

* Not Applicable

Benefit

Cost Rate

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

[^] Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

GEORGIA

		GLUNGIA			
	S	State Trust Fund St	tatus		
1) UI Trust Fund Balan	nce as of 1/1/2022:	\$923,397,931	2) Interest Ea	rned for 2021:	\$4,464,625
3) Outstanding Title X	(II Advance as of 1/1/2022:	\$0	4) Title XII In	terest Owed for FY2021:	\$0
5) Total Title XII Adva	nces Since 1/1/2020:	\$1,095,500,000	6) Max. Amou	nt of Outstanding Advances:	\$814,999,880
7) Title XII Advances F	Per Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	11/30/2020
9) Title XII Advances a	as % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt.	of Non-Title XII Debt Outstanding:	\$0
	St	ate Trust Fund Sol	lvency		
0.41 0.0 0.30 Benefit Cost Rate	1 Hi Be 13) Solvency Lev	ighest Yr. Be well - Using Average	1.82 ligh 3 Yr. Avg. nefit Cost Rate	lultiple¹	2.5
		or Interest Free Bo			
14) Last vear in	ich State achieved a 1.0 /				2010
•			•	(750/ all a page 2	2019
	age Avg. Tax rate is of th			_	46%
16) Lowest Percenta	age Avg. Tax Rate is of t	he Previous Avg. Y	'ear's Tax Rat	e (>80% elig. Req.)²:	75%
					Ineligible
		FUTA Tax Rate			
17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2020	0.0%	0.0%	0.0%	0.00%	0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0. 3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

HAWAII

		11/ (• • / 111			
	S	tate Trust Fund S	Status		
I) UI Trust Fund Balance a	s of 1/1/2022:	\$70,828,424	2) Interest Ea	rned for 2021:	\$162,248
3) Outstanding Title XII Ad	vance as of 1/1/2022:	\$0	4) Title XII Int	erest Owed for FY2021:	\$3,544
) Total Title XII Advances	Since 1/1/2020:	\$955,886,110	6) Max. Amou	nt of Outstanding Advances:	\$725,028,229
') Title XII Advances Per C	ov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	3/31/2021
) Title XII Advances as % o	of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. (of Non-Title XII Debt Outstanding	g: \$0
	Sta	ate Trust Fund Sc	olvency		
	12) Trust Fund Bal	ance Compared t	o Yearly Ben	efit Costs	
Reserve Ratio 0.33					
0.0					7.5
1.20		3.74		Hia	7.09 hest Yr.
Benefi Cost Ra		High 3 ` Benefit C	rr. Avg. ost Rate		t Cost Rate
	13) Solvency Leve	el - Using Averag	e High Cost I	Multiple ¹	
0.09					
0.0					2.5
		_			
Calcı	llations of Federal Bo				
	Eligibility fo	r Interest Free Bo	orrowing in 2	022	
4) Last year in which S	tate achieved a 1.0 A	lvg. High Cost M	ultiple ² :		2019
5) Lowest Percentage /	Avg. Tax rate is of th	e Previous 5 yr. I	Ben Cost Rate	e (>75% elig. Req.)²:	56%
6) Lowest Percentage /	Avg. Tax Rate is of th	ne Previous Avg.	Year's Tax Ra	nte (>80% elig. Req.)²:	108%
					Ineligible
		CUTA Tay Pag			
	radit Dadustian Dua	FUTA Tax Rat	e	Tatal	
	redit Reduction Due Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2020	0.0%	0.0%	0.0%	0.00%	0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%
otential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

IOWA

		IOWA			
	St	ate Trust Fund S	tatus		
1) UI Trust Fund Balance as o	of 1/1/2022:	\$1,395,210,109	2) Interest Ear	rned for 2021:	\$21,229,666
3) Outstanding Title XII Adva	nce as of 1/1/2022:	\$0	4) Title XII Int	erest Owed for FY2021:	\$0
5) Total Title XII Advances Si	nce 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advances Per Cov	. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	N/A
9) Title XII Advances as % of	Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. o	of Non-Title XII Debt Outstanding:	\$0
	Sta	te Trust Fund So	lvency		
O.O Benefit Cost Rate O.65	12) Trust Fund Bala High 3 Benefit 13) Solvency Leve	B Yr. Avg. Cost Rate 1.75	Reserved. 2.2. 1.97 Highest Yr. Senefit Cost Rate	ve Ratio	- - • 3.5
0.0	ations of Federal Bo	1.28		redit Reductions	2.5
	Eligibility for	r Interest Free Bo	rrowing in 20)22	
14) Last year in which Sta	te achieved a 1.0 Av	va. Hiah Cost Mul	tiple²:		2021
15) Lowest Percentage Av				/>75% elia Rea) ² ·	N/A*
16) Lowest Percentage Av		•			
10, Lowest Fercentage Av	y. Tax Nate 15 OF LIR			e (200/0 eng. neq.) .	N/A* Eligible
		FUTA Tax Rate	2		
	lit Reduction Due utstanding Loans 0.0%	2.7% Add-on 0.0%	BCR Add-on	Total Credit Reduction 0.00%	FUTA Tax Rate ³
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴					
rotential 2022	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure

compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
 Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.
 Not Applicable

IDAHO

		IDAHO			
	S	State Trust Fund	Status		
1) UI Trust Fund Balaı	nce as of 1/1/2022:	\$844,112,31	2 2) Interest Ea	rned for 2021:	\$15,499,101
3) Outstanding Title)	KII Advance as of 1/1/2022:	\$0	4) Title XII Int	terest Owed for FY2021:	\$0
5) Total Title XII Adva	ances Since 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advances	Per Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	N/A
9) Title XII Advances a	as % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt.	of Non-Title XII Debt Outstanding	: \$0
	St	ate Trust Fund S	olvency		
.	12) Trust Fund Ba	lance Compared	to Yearly Ben	Reserve Ratio 2.70	
0.0 0.29 Benefit Cost Rate	13) Solvency Lev	High Benef	.82 3 Yr. Avg. it Cost Rate	2.40 Highest Yr. Benefit Cost Rate Multiple¹	3.5
			1.48		
0.0					2.5
	Calculations of Federal B	Sorrowing Statut	es and FUTA C	Credit Reductions	
	Eligibility fo	or Interest Free E	Sorrowing in 2	022	
14) Last year in wh	ich State achieved a 1.0 /	Avg. High Cost N	/ultiple ² :		2021
	age Avg. Tax rate is of th		-	e (>75% elia. Rea.) ² :	N/A*
	age Avg. Tax Rate is of t			_	N/A*
10) Lowest Fercent	age Avg. Tax hate is of t	ile Frevious Avg	. Tear 5 Tax No	ate (200% elig. Keq.) .	Eligible
		FUTA Tax Ra	ite		
17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2020	0.0%	0.0%	0.0%	0.00%	0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16)

must have been met each year since the year in which AHCM >= 1.0.

^{3.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
4. Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

* Not Applicable

ILLINOIS

		ILLINOIS			
	9	State Trust Fund St	atus		
1) UI Trust Fund Balar	nce as of 1/1/2022:	\$336,345,634	2) Interest Ea	rned for 2021:	\$0
3) Outstanding Title X	(II Advance as of 1/1/2022:	\$4,512,645,003	4) Title XII Int	erest Owed for FY2021:	\$6,384,286
5) Total Title XII Adva	nces Since 1/1/2020:	\$4,512,645,120	6) Max. Amou	nt of Outstanding Advances:	\$4,512,645,003
7) Title XII Advances F	Per Cov. Employee:	\$1,012.51	8) Date of Ma	ximum Outstanding Amount:	12/31/2021
9) Title XII Advances a	s % of Cov. Wages:	1.43%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. (of Non-Title XII Debt Outstanding:	\$0
	St	ate Trust Fund Sol	vency		
	12) Trust Fund Ba	lance Compared to	Yearly Benef	it Costs	
	Benefit Cost Rate 0.89	1. High 3 Yr. A Benefit Cost I vel - Using Average	Rate	Highest Yr. Benefit Cost Rate ultiple¹	3.5
0.00	Calculations of Federal B	Sorrowing Statutes	and FUTA Cre	edit Reductions	2.5
	Eligibility fo	or Interest Free Bor	rowing in 20	22	
14) Last year in whi	ch State achieved a 1.0 Av	g. High Cost Multi	ple ² :		1974
	age Avg. Tax rate is of the			75% elia. Rea.) ² :	59%
	age Avg. Tax Rate is of the		ır's Tax Rate (86% Ineligible
	Credit Reduction Due			Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ³
2020	0.0%	0.0%	0.0%	0.00%	0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴	0.3%	0.0%	0.0%	0.30%	0.9%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

INDIANA

	State Trust Fund S	tatus		
1) UI Trust Fund Balance as of 1/1/2022:	\$923,479,951	2) Interest Earned for 20)21:	\$9,394,467
3) Outstanding Title XII Advance as of 1/1	1/2022: \$0	4) Title XII Interest Owe	d for FY2021:	\$0
i) Total Title XII Advances Since 1/1/2020	0 : \$225,218,996	6) Max. Amount of Outs	tanding Advances:	\$94,416,171
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Ou	tstanding Amount:	11/30/2020
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Is	sued Since 2020:	\$0
		11) Est. Amt. of Non-Titl	e XII Debt Outstanding:	\$0
	State Trust Fund So	lvency		
12) Trust I	Fund Balance Compared to	Yearly Benefit Costs		
0.71 0.0 0.32 Benefit Cost Rate	1.49 High 3 Yr. Avg. Benefit Cost Rate	2.18 Highest Yr. Benefit Cost Rate		3.5
0.48				2.5
Calculations of Fe	ederal Borrowing Statutes	and FUTA Credit Redu	ıctions	
Eligi	bility for Interest Free Bo	rrowing in 2022		
4) Last year in which State achieved	a 1.0 Avg. High Cost Mul	tiple ² :		2002
5) Lowest Percentage Avg. Tax rate			Peg) ² .	80%
		_		
6) Lowest Percentage Avg. Tax Rate	is of the Previous Avg. Ye	ear's Tax Rate (>80% ei	ig. Keq.)⁻:	87% Ineligible
	FUTA Tax Rate			
Credit Reduction 7) to Outstanding L		Tota BCR Add-on Credit Re		FUTA Tax Rate
2020 0.0%	0.0%	0.0% 0.00		0.6%
2021 0.0%	0.0%	0.0% 0.00	0%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

0.0%

0.0%

Potential 2022 4

0.0%

0.00%

AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

KANCAC

		KANSAS	•		
	St	ate Trust Fund S	Status		
1) UI Trust Fund Balance	as of 1/1/2022:	\$801,460,601	2) Interest Ea	rned for 2021:	\$11,182,045
3) Outstanding Title XII A	dvance as of 1/1/2022:	\$0	4) Title XII Int	erest Owed for FY2021:	\$0
5) Total Title XII Advance	s Since 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advances Per (Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	N/A
9) Title XII Advances as %	of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. (of Non-Title XII Debt Outstanding:	\$0
	Sta	te Trust Fund So	olvency		
	12) Trust Fund Bala	ınce Compared 1	to Yearly Bene	efit Costs	
		Reserve	Ratio		
		1.2	6		
0.0					3.5
A		1 20	A	Highest Yr.	3.3
0.37 Benefi	it L	1.20 ligh 3 Yr. Avg.	1.46 Bei	nefit Cost Rate	
Cost Ra		nefit Cost Rate			
	13) Solvency Leve	l - Using Averag	ie High Cost N	Aultiple¹	
	13, 30170110, 2010		,c mgm cost m	. art. pre	
		1.05			
		0			
0.0					2.5
Calo	culations of Federal Bo	rrowing Statute	s and FUTA C	redit Reductions	
	Eligibility for	Interest Free Bo	orrowing in 20	022	
14) Last year in which					2021
·			-	/> 75% alia Dag \ ² .	
15) Lowest Percentage	_				N/A*
16) Lowest Percentage	Avg. Tax Rate is of the	e Previous Avg. `	Year's Tax Rat	te (>80% elig. Req.) ² :	N/A*
					Eligible
		FUTA Tax Rat	te		
-	Credit Reduction Due	2 70/ Add	DCD V44	Total	FUTA Tax Rate ³
2020	O Outstanding Loans 0.0%	2.7% Add-on 0.0%	BCR Add-on 0.0%	Credit Reduction 0.00%	0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

KENTUCKY

		State Trust Fund St	atus		_
1) UI Trust Fund Balanc	ce as of 1/1/2022:	\$338,210,153	2) Interest Ear	ned for 2021:	\$2,562,405
3) Outstanding Title XII	I Advance as of 1/1/2022:	\$0	4) Title XII Inte	erest Owed for FY2021:	\$0
5) Total Title XII Advan	, · ·	\$508,175,030	, i	nt of Outstanding Advances:	\$505,745,626
7) Title XII Advances Pe	er Cov. Emplovee:	\$0.00		kimum Outstanding Amount:	12/31/2020
9) Title XII Advances as	•	0.00%		KII Debt Issued Since 2020:	\$0
s, The All Advances as	, , o o i com mages.	0.00%	<i>'</i>	of Non-Title XII Debt Outstanding:	\$0
		State Trust Fund Sol	<u> </u>		
	12) Truct Fund	Balance Compared to	· ·	t Costs	
Reserve F	•	balance Compared to	really belief	Costs	
0.45					
• ¥					•
0.0	A		A	A	3.5
	0.66		2.02	2.60	
	Benefit		ligh 3 Yr. Avg.	Highest Yr.	
	Cost Rate	В	enefit Cost Rate	Benefit Cost Rate	
	13) Solvency	Level - Using Average	High Cost Mu	ıltiple¹	
0.22					
0.22					
0.0					2.5
0.0					2.3
				U. S. J. of	_
	Calculations of Federa				
	Eligibility	y for Interest Free Boi	rowing in 202	2	
14) Last year in whic	h State achieved a 1.0 Avg	. High Cost Multiple ²	` :		1974
15) Lowest Percentag	ge Avg. Tax rate is of the F	Previous 5 yr. Ben Cos	t Rate (>75% e	elig. Reg.) ^{2^} :	50%
	ge Avg. Tax Rate is of the				
10) Lowest Percentag	ge Avg. Tax Rate is of the	rievious Avy. Teal S	ax Rate (>60%	elig. Req.) :	76% Ineligible
					illeligible
		FUTA Tax Rate			
	Credit Reduction Due			Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ³
2020	0.0%	0.0%	0.0%	0.00%	0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

0.0%

0.0%

Potential 2022 4

0.0%

0.00%

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{3.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

[^] Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

LOUISIANA

	State Trust Fund St	atus	
1) UI Trust Fund Balance as of 1/1/2022:	\$237,172,715	2) Interest Earned for 2021:	\$2,105,008
3) Outstanding Title XII Advance as of 1/1/2022:	\$0	4) Title XII Interest Owed for FY2021:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$184,145,942	6) Max. Amount of Outstanding Advances	s: \$184,145,942
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amoun	t: 4/30/2021
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outsta	nding: \$0
S	tate Trust Fund Sol	vency	
Reserve Ratio 0.33	alance Compared to	Yearly Benefit Costs	 • ,,
0.0 0.74 Benefit Cost Rate	1.47 High 3 Yr. Avg. Benefit Cost Rate	2.09 Highest Yr. Benefit Cost Rate	3.5
13) Solvency Le	vel - Using Average	High Cost Multiple ¹	
0.22			2.5
Calculations of Federal I	Borrowing Statutes	and FUTA Credit Reductions	
Eligibility f	or Interest Free Bo	rowing in 2022	
14) Last year in which State achieved a 1.0 A	vg. High Cost Multi	ple ² :	2019
15) Lowest Percentage Avg. Tax rate is of the			42%
16) Lowest Percentage Avg. Tax Rate is of the	e Previous Avg. Yea	r's Tax Rate (>80% elig. Req.) ² :	91% Ineligible
	FUTA Tax Rate		-
Credit Reduction Due 17) to Outstanding Loans	2.7% Add-on	Total BCR Add-on Credit Reduction	FUTA Tax Rate ³
2020 0.0%	0.0%	0.0% 0.00%	0.6%
2021 0.0%	0.0%	0.0% 0.00%	0.6%
Potential 2022 ⁴ 0.0%	0.0%	0.0% 0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure

compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

MASSACHUSETTS

	IVI.	A22ACHU2E	112		
	S	tate Trust Fund St	atus		
1) UI Trust Fund Balance a	s of 1/1/2022:	\$2,853,502,104	2) Interest Ear	rned for 2021:	\$3,355,287
3) Outstanding Title XII Ac	Ivance as of 1/1/2022:	\$2,268,015,460	4) Title XII Int	erest Owed for FY2021	: \$3,396,727
5) Total Title XII Advances	Since 1/1/2020:	\$2,268,015,460	6) Max. Amou	nt of Outstanding Adva	ances: \$2,268,015,460
7) Title XII Advances Per C	ov. Employee:	\$860.86	8) Date of Ma	ximum Outstanding Am	10unt: 4/30/2021
9) Title XII Advances as %	of Cov. Wages:	0.96%	10) Non Title	XII Debt Issued Since 20	020 : \$0
			11) Est. Amt. (of Non-Title XII Debt Oເ	utstanding: \$0
	Sta	ate Trust Fund Sol	vency		
	12) Trust Fund Bal	ance Compared to	Yearly Benef	it Costs	
Reserve Ratio 0.25 0.0	0.78 Benefit Cost Rate	Benefit (2.01 Yr. Avg. Cost Rate	2.53 Benefit (est Yr. Cost Rate
	13) Solvency Lev	el - Using Average	High Cost Mi	ultiple¹	
0.12					
0.0					2.5
Cal	culations of Federal Bo	orrowing Statutes	and FUTA Cre	edit Reductions	
Cui		or Interest Free Bor			
14)				<u> </u>	2000
14) Last year in which S				2	2000
15) Lowest Percentage /	Avg. Tax rate is of the	Previous 5 yr. Ben	Cost Rate (>7	'5% elig. Req.) ² :	83%
16) Lowest Percentage /	Avg. Tax Rate is of the	Previous Avg. Yea	r's Tax Rate (>80% elig. Req.) ² :	89%
					Ineligible
		FUTA Tax Rate			
	redit Reduction Due			Total	3
2020	Outstanding Loans 0.0%	2.7% Add-on 0.0%	BCR Add-on 0.0%	Credit Reduction 0.00%	FUTA Tax Rate ³ 0.6 %
	0.0%		0.0%	0.00%	
2021		0.0%			0.6%
Potential 2022 ⁴	0.3%	0.0%	0.0%	0.30%	0.9%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

MARYLAND

St	ate Trust Fund St	atus	
1) UI Trust Fund Balance as of 1/1/2022:	\$1,250,458,436	2) Interest Earned for 2021:	\$7,347,241
3) Outstanding Title XII Advance as of 1/1/2022:	\$0	4) Title XII Interest Owed for FY2021:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$68,528,256	6) Max. Amount of Outstanding Advances:	\$68,528,256
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2021
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0
Sta	te Trust Fund Sol	vency	
12) Trust Fund Bala	nce Compared to	Yearly Benefit Costs	
Reserv	e Ratio		
0.	.98		
0.0			— — • 2.5
0.0 High 3 Yr.	Avg. 117	A	2.5
Benefit Benefit Cos		1.36	
Cost Rate		Highest Yr. Benefit Cost Rate	
13) Solvency Leve	l - Usina Average	High Cost Multiple¹	
,,		g	
0.84			
0			
0.0			2.5
Calculations of Federal Bo	rrowing Statutes	and FUTA Credit Reductions	
Eligibility for	Interest Free Bo	rowing in 2022	
14) Last year in which State achieved a 1.0 Avg	g. High Cost Mult	iple ^{2^} :	1996
15) Lowest Percentage Avg. Tax rate is of the	Previous 5 yr. Bei	ı Cost Rate (>75% elig. Req.) ^{2^} :	74%
16) Lowest Percentage Avg. Tax Rate is of the	Previous Avg. Ye	ar's Tax Rate (>80% elig. Reg.) ^{2^} :	88%
			Ineligible
	FUTA Tax Rate		
Credit Reduction Due		Total	
17) to Outstanding Loans	2.7% Add-on	BCR Add-on Credit Reduction	FUTA Tax Rate ³
2020 0.0%	0.0%	0.0% 0.00%	0.6%

- 1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
- 2. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

0.0%

0.0%

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

0.0%

0.0%

- 4. Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.
- * Not Applicable

2021

Potential 2022 ⁴

^ Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

0.0%

0.0%

0.00%

0.00%

0.6%

MAINE

	St	ate Trust Fund S	tatus		
1) UI Trust Fund B	alance as of 1/1/2022:	\$565,109,076	2) Interest Ea	rned for 2021:	\$9,180,229
3) Outstanding Tit	le XII Advance as of 1/1/2022:	\$0	4) Title XII Int	terest Owed for FY2021:	\$0
5) Total Title XII A	dvances Since 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advanc	es Per Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	N/A
9) Title XII Advanc	es as % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt.	of Non-Title XII Debt Outstanding:	\$0
	Sta	te Trust Fund So	lvency		
	12) Trust Fund Bala	ance Compared to	o Yearly Bene	efit Costs	
			F	Reserve Ratio 2.43	
0.0	0.54 Benefit High 3 Yr. A Cost Rate Benefit Cost		hest Yr. t Cost Rate		3.5
I	13) Solvency Leve	el - Using Average	e High Cost N	Multiple ¹	
	•	5 5	-	·	
I				1.76	
				0	
0.0					2.5
	Calculations of Federal Bo	rrowing Statutes	and FUTA C	redit Reductions	
	Eligibility for	Interest Free Bo	rrowing in 20	022	
14) Last year in	which State achieved a 1.0 Av	/g. High Cost Mu	ltiple²:		2021
15) Lowest Perce	entage Avg. Tax rate is of the	Previous 5 yr. Be	en Cost Rate	(>75% elig. Req.) ² :	N/A*
16) Lowest Perce	entage Avg. Tax Rate is of the	e Previous Avg. Y	ear's Tax Rat	te (>80% elig. Req.) ² :	N/A*
					Eligible
		FUTA Tax Rate	<u> </u>		
	Credit Reduction Due			Total	
2020	to Outstanding Loans 0.0%	2.7% Add-on 0.0%	BCR Add-on 0.0%	Credit Reduction 0.00%	FUTA Tax Rate ³ 0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure

compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16)

must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

MICHIGAN

	MICHIGA		
	State Trust Fund St	atus	
1) UI Trust Fund Balance as of 1/1/2022:	\$963,174,687	2) Interest Earned for 2021:	\$16,130,715
3) Outstanding Title XII Advance as of 1/1/2022:	\$0	4) Title XII Interest Owed for FY2	021: \$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding A	dvances: \$0
') Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding	Amount: N/A
)) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Sind	e 2020 : \$0
		11) Est. Amt. of Non-Title XII Deb	t Outstanding: \$0
	State Trust Fund Sol	vency	
0.48 0.71 Benefit Cost Rate	evel - Using Average	Yearly Benefit Costs 2.36 High 3 Yr. Avg. Benefit Cost Rate High Cost Multiple¹	2.96 Highest Yr. Benefit Cost Rate
0.0 Calculations of Federal	Borrowing Statutes	and FUTA Credit Reductions	2.5
	for Interest Free Bo		
4) Last year in which State achieved a 1.0 /	Avg. High Cost Multi	ole²:	2019
5) Lowest Percentage Avg. Tax rate is of the		_	61%
6) Lowest Percentage Avg. Tax Rate is of t	he Previous Avg. Yea	r's Tax Rate (>80% elig. Req.) ² :	92% Ineligible
	FUTA Tax Rate		
7) Credit Reduction Due to Outstanding Loans	2.7% Add-on	Total BCR Add-on Credit Reduction	FUTA Tax Rate
2020 0.0%	0.0%	0.0% 0.00%	0.6%
2021 0.0%	0.0%	0.0% 0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

0.0%

0.0%

Potential 2022 4

0.0%

0.00%

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM ≥ 1.0 .

^{3.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

* Not Applicable

MINNESOTA

		MINITESOT	^		
		State Trust Fund St	atus		
1) UI Trust Fund Balan	nce as of 1/1/2022:	\$50,638,481	2) Interest Ear	rned for 2021:	\$0
3) Outstanding Title X	(II Advance as of 1/1/2022:	\$1,158,771,838	4) Title XII Int	erest Owed for FY2021:	\$1,664,944
5) Total Title XII Adva	nces Since 1/1/2020:	\$2,352,548,464	6) Max. Amou	nt of Outstanding Advances:	\$1,331,726,936
7) Title XII Advances F	Per Cov. Employee:	\$555.29	8) Date of Max	ximum Outstanding Amount:	3/31/2021
9) Title XII Advances a	as % of Cov. Wages:	0.83%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. o	of Non-Title XII Debt Outstanding:	\$0
	St	tate Trust Fund Sol	vency		
	12) Trust Fund Ba	lance Compared to	Yearly Benef	it Costs	
0.00	0.75 Benefit Cost Rate 13) Solvency Lev	1.: High 3 Yi Benefit Co vel - Using Average	st Rate E	2.30 Highest Yr. Benefit Cost Rate ultiple¹	2.5
	Calculations of Federal E	Porrowing Statutes	and FUTA Cre	odit Paductions	
		or Interest Free Bor			
14)					
<u> </u>	ch State achieved a 1.0 Av			2	2015
15) Lowest Percenta	age Avg. Tax rate is of the	Previous 5 yr. Ben	Cost Rate (>7	'5% elig. Req.) ² :	56%
16) Lowest Percenta	age Avg. Tax Rate is of the	e Previous Avg. Yea	r's Tax Rate (>80% elig. Req.) ² :	96%
					Ineligible
		FUTA Tax Rate			
	Credit Reduction Due			Total	FUTA Too Box 3
2020	to Outstanding Loans 0.0%	2.7% Add-on 0.0%	BCR Add-on 0.0%	Credit Reduction 0.00%	FUTA Tax Rate ³
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴					
FULEIILIAI ZUZZ	0.3%	0.0%	0.0%	0.30%	0.9%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16)

must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

MISSOURI

	State Trust Fund S	tatus		
1) UI Trust Fund Balance as of 1/1/2022:	\$609,224,658	2) Interest Ea	rned for 2021:	\$10,378,360
3) Outstanding Title XII Advance as of 1/1,	/2022: \$0	4) Title XII Int	terest Owed for FY2021:	\$0
5) Total Title XII Advances Since 1/1/2020	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
		11) Est. Amt.	of Non-Title XII Debt Outstanding:	\$0
	State Trust Fund So	lvency		
0.51 0.0 Reserve Ratio 0.51 0.30 Benefit Cost Rate	gh 3 Yr. Avg. lefit Cost Rate ncy Level - Using Average	1.38 Highest Yr. enefit Cost Rate		2.5
0.45			dia Badassiana	2.5
	deral Borrowing Statutes			
	bility for Interest Free Bo	•	22	
14) Last year in which State achieved a				1979
15) Lowest Percentage Avg. Tax rate is	of the Previous 5 yr. Ber	1 Cost Rate (>7	75% elig. Req.) ^{2^} :	62%
16) Lowest Percentage Avg. Tax Rate i	s of the Previous Avg. Ye	ar's Tax Rate ((>80% elig. Req.) ^{2^} :	73%
				Ineligible
	FUTA Tax Rate	e		
Credit Reduction I 17) to Outstanding Lo	ans 2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2020 0.0%	0.0%	0.0%	0.00%	0.6%
2021 0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

0.0%

0.0%

Potential 2022 4

0.0%

0.00%

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{3.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

[^] Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

MISSISSIPPI

		MISSISSIFF	1		
		State Trust Fund St	atus		
1) UI Trust Fund Balance	e as of 1/1/2022:	\$596,479,901	2) Interest Ea	rned for 2021:	\$11,514,102
3) Outstanding Title XII	Advance as of 1/1/2022	2: \$0	4) Title XII Int	erest Owed for FY2021:	\$0
5) Total Title XII Advanc	es Since 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advances Per	Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	N/A
9) Title XII Advances as	% of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt.	of Non-Title XII Debt Outstanding:	\$0
		State Trust Fund Sol	vency		
	12) Trust Fund	Balance Compared to	Yearly Benef	it Costs	
			Reserve 1.59		
0.0 0.25 Benefit Cost Rate	i Be	High 3 Yr. Avg. enefit Cost Rate 1.26	1.55 Higher Benefit Co		2.5
	13) Solvency I	_evel - Using Average	High Cost M	ultiple¹	
		1.26			
0.0					2.5
0.0					2.3
		I.B	LEUTAG	alle Bartanda a	
C	Calculations of Federa				
		for Interest Free Bo		22	
14) Last year in which	1 State achieved a 1.0	Avg. High Cost Multi	iple ^{2^} :		2021
15) Lowest Percentag	e Avg. Tax rate is of t	he Previous 5 yr. Ben	Cost Rate (>	75% elig. Req.) ^{2^} :	N/A*
16) Lowest Percentag	e Avg. Tax Rate is of	the Previous Avg. Yea	ar's Tax Rate	(>80% elig. Req.) ^{2^} :	N/A*
					Eligible
		FUTA Tax Rate			
	Credit Reduction Due			Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ³
2020	0.0%	0.0%	0.0%	0.00%	0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

- 1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
- 2. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
- 3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
- 4. Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.
- * Not Applicable
- ^ Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

MONTANA

		MONTAN	4		
	5	State Trust Fund S	tatus		
1) UI Trust Fund Balaı	nce as of 1/1/2022:	\$423,412,018	2) Interest Ea	rned for 2021:	\$7,561,158
3) Outstanding Title)	(II Advance as of 1/1/2022:	\$0	4) Title XII Int	erest Owed for FY2021:	\$0
5) Total Title XII Adva	nces Since 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advances I	Per Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	N/A
9) Title XII Advances a	as % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. (of Non-Title XII Debt Outstanding	\$0
	St	ate Trust Fund So	lvency		
	12) Trust Fund Ba	lance Compared t	o Yearly Bene	fit Costs	
Bei	High 3 Yr. Benefit Cos nefit t Rate 13) Solvency Lev	t Rate 1.04 1.6 Hig	2.17 833 hest Yr. c Cost Rate	e Ratio	3.5
0.0		1.5	33		2.5
0.0					2.5
	Calculations of Federal B				
		or Interest Free Bo)22	
14) Last year in wh	ich State achieved a 1.0 A	Avg. High Cost Mu	ltiple ² :		2021
15) Lowest Percent	age Avg. Tax rate is of th	e Previous 5 yr. Bo	en Cost Rate	(>75% elig. Req.)²:	N/A*
16) Lowest Percent	age Avg. Tax Rate is of th	ne Previous Avg. Y	ear's Tax Rat	e (>80% elig. Req.)²:	N/A*
					Eligible
		FUTA Tax Rate	2		
17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2020	0.0%	0.0%	0.0%	0.00%	0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{3.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

NORTH CAROLINA

	NO	KIN CAKO			
	St	ate Trust Fund St	atus		
1) UI Trust Fund Balance as of 1	/1/2022:	\$3,227,349,713	2) Interest Ear	rned for 2021:	\$58,135,408
3) Outstanding Title XII Advanc	e as of 1/1/2022:	\$0	4) Title XII Int	erest Owed for FY2021:	\$0
5) Total Title XII Advances Since	e 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Er	mployee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	N/A
9) Title XII Advances as % of Co	v. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. (of Non-Title XII Debt Outstanding:	\$0
	Sta	te Trust Fund Sol	vency		
1	2) Trust Fund Bala	ance Compared to	Yearly Benef	fit Costs	
0.0 0.09 Benefit Cost Rate	13) Solvency Leve	1.51 1.56 High 3 Yr. Avg. Benefit Cost Rate	Benefit	nest Yr. Cost Rate	3.5
	•	.97	riigii cost iii	инріс	
0.0					2.5
Calculat	ions of Federal Bo	rrowing Statutes	and FUTA Cr	edit Reductions	
	Eligibility for	Interest Free Bor	rowing in 20	22	
14) Last year in which State	achieved a 1.0 Avg	g. High Cost Multi	ple²:		2019
15) Lowest Percentage Avg.	Tax rate is of the I	Previous 5 yr. Ben	Cost Rate (>	75% elig. Req.) ² :	113%
16) Lowest Percentage Avg.	Tax Rate is of the	-		(>80% elig. Req.) ² :	61% Ineligible
6	Dadani'aa D	FUTA Tax Rate		Tarak	
	Reduction Due standing Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2020	0.0%	0.0%	0.0%	0.00%	0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

NORTH DAKOTA

140		31 7 X			
Sta	te Trust Fund S	tatus			
1) UI Trust Fund Balance as of 1/1/2022:	\$264,263,464	2) Interest Earned for 2021:	\$5,203,911		
3) Outstanding Title XII Advance as of 1/1/2022:	\$0	4) Title XII Interest Owed for FY2021:	\$0		
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0		
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A		
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0		
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0		
State	e Trust Fund So	lvency			
12) Trust Fund Balar	nce Compared t	Yearly Benefit Costs			
	Reserve R	atio			
	1.72				
0.0			- - 0		
<u> </u>		A	Э.,		
0.67 Benefit	1.54	2.29			
Cost Rate	High 3 Yr. Avg. Benefit Cost Rate	Highest Yr. Benefit Cost Rate			
13) Solvency Level	- Using Average	e High Cost Multiple¹			
	1.11				
	0				
0.0			2.5		
Calculations of Federal Bor	rowing Statutes	and FUTA Credit Reductions			
Eligibility for	Interest Free Bo	rrowing in 2022			
14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :					
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :					
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :					
10, Lowest Fercentage Avg. Tax Rate is of the	FIEVIOUS AVY. Y	cai s i ax nate (>00% elly. Req.) :	N/A* Eligible		
	FUTA Tax Rate		9.5.0		
	TOTA TAX NAU				

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This	measure						
compares the state trust fund halance to the average of the three highest years of henefit nayments							

compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

2.7% Add-on

0.0%

0.0%

0.0%

Credit Reduction Due

to Outstanding Loans

0.0%

0.0%

0.0%

2020

2021

Potential 2022 ⁴

17)

Total

Credit Reduction

0.00%

0.00%

0.00%

BCR Add-on

0.0%

0.0%

0.0%

FUTA Tax Rate³

0.6%

0.6%

^{3.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

NFRRASKA

		NEDRASK	4		
	S	tate Trust Fund S	tatus		
1) UI Trust Fund Balanc	ce as of 1/1/2022:	\$503,995,832	2) Interest Ea	rned for 2021:	\$9,141,310
3) Outstanding Title XII	I Advance as of 1/1/2022:	\$0	4) Title XII Int	erest Owed for FY2021:	\$0
5) Total Title XII Advances Since 1/1/2020:		\$0	6) Max. Amount of Outstanding Advances:		\$0
7) Title XII Advances Per Cov. Employee:		\$0.00	8) Date of Maximum Outstanding Amount:		N/A
9) Title XII Advances as	s % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. (of Non-Title XII Debt Outstanding:	\$0
	Sta	ate Trust Fund So	lvency		
	12) Trust Fund Bal	lance Compared t	o Yearly Bene	fit Costs	
-		Reserve			•
0.0 0.22 Benefit Cost Rate	0.84 0 High 3 Yr. Avg. Benefit Cost Rate	Highest Yr 0.89 Benefit Cost R	date		2.5
	13) Solvency Lev	el - Using Averag	e High Cost N	Multiple ¹	
			1.55		
0.0			0		2.5
C	alculations of Federal B	orrowing Statutes	and FUTA C	redit Reductions	
	Eligibility fo	or Interest Free Bo	rrowing in 20)22	
14) Last year in whic	ch State achieved a 1.0 A	vg. High Cost Mu	ltiple ² :		2021
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :					
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :					
		FUTA Tax Rate	ρ		Eligible
	Credit Reduction Due	. O I / LUX Rate		Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ³
2020	0.0%	0.0%	0.0%	0.00%	0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

NEW HAMPSHIRE

Sta	te Trust Fund S	tatus	
1) UI Trust Fund Balance as of 1/1/2022:	\$195,741,895	2) Interest Earned for 2021:	\$2,991,076
3) Outstanding Title XII Advance as of 1/1/2022:	\$0	4) Title XII Interest Owed for FY2021:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0
State	e Trust Fund So	lvency	
12) Trust Fund Balar	ice Compared t	o Yearly Benefit Costs	
0.0 O.15 Benefit Cost Rate High 3 Yr. Avg. Benefit Cost Rate 13) Solvency Level	Highest Benefit Co		2.5
0.55			
0.0			2.5
Calculations of Federal Bor	rowing Statutes	and FUTA Credit Reductions	
Eligibility for	Interest Free Bo	errowing in 2022	

Eligibility for Interest Free Borrowing in 2022		
14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2019	
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	68%	

16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)²: 121% Ineligible

FUTA Tax Rate					
17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2020	0.0%	0.0%	0.0%	0.00%	0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{3.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

NEW JERSEY

		IALAA JEIKSE	. •		
	(State Trust Fund St	tatus		
1) UI Trust Fund Balance	as of 1/1/2022:	\$51,666,622	2) Interest Earn	ed for 2021:	\$22,448
3) Outstanding Title XII A	Advance as of 1/1/2022:	\$575,539,177	4) Title XII Inter	est Owed for FY2021:	\$423,239
5) Total Title XII Advance	es Since 1/1/2020:	\$3,508,083,762	6) Max. Amount	of Outstanding Advances:	\$988,194,494
7) Title XII Advances Per	Cov. Employee:	\$183.84	8) Date of Maxin	mum Outstanding Amount:	4/30/2021
9) Title XII Advances as %	6 of Cov. Wages:	0.24%	10) Non Title XI	l Debt Issued Since 2020:	\$0
			11) Est. Amt. of	Non-Title XII Debt Outstanding:	\$0
	St	ate Trust Fund Sol	vency		
	12) Trust Fund Ba	lance Compared to	Yearly Benefit	Costs	
0.00 0.00	0.82 Benefit Cost Rate 13) Solvency Lev		2.08 High 3 Yr. Avg. nefit Cost Rate High Cost Mul	2.49 Highest Yr. Benefit Cost Rate	 3.:
0.0					2.5
Ca	alculations of Federal B	Sorrowing Statutes	and FUTA Cred	lit Reductions	
	Eligibility fo	or Interest Free Bo	rrowing in 2022	2	
(14) Last vear in which	State achieved a 1.0 Av	va. Hiah Cost Multi	iple²:		2001
· ·	Avg. Tax rate is of the		•	5% elig. Req.)²:	79%
6) Lowest Percentage	Avg. Tax Rate is of the	e Previous Avg. Ye	ar's Tax Rate (>	80% elig. Req.) ² :	82%
					Ineligible
		FUTA Tax Rate			
	Credit Reduction Due			Total	
	to Outstanding Loans 0.0%	2.7% Add-on 0.0%	BCR Add-on C	Credit Reduction	FUTA Tax Rate 0.6%
2020				0.00%	
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴	0.3%	0.0%	0.0%	0.30%	0.9%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure

compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

* Not Applicable

NEW MEXICO

Sta	te Trust Fund St	tatus		
1) UI Trust Fund Balance as of 1/1/2022:	\$390,399,336	2) Interest Ea	rned for 2021:	\$3,530,416
3) Outstanding Title XII Advance as of 1/1/2022:	\$0	4) Title XII Int	erest Owed for FY2021:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$296,390,781	6) Max. Amou	nt of Outstanding Advances:	\$284,812,983
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	5/31/2021
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
		11) Est. Amt.	of Non-Title XII Debt Outstanding:	\$0
State	e Trust Fund Sol	vency		
12) Trust Fund Balar	nce Compared to	Yearly Benef	fit Costs	
Reserv 1.3!	ve Ratio			
0.0 1.06 Benefit Cost Rate	High 3	86 8 Yr. Avg.	2.47 Highest Yr. Benefit Cost Rate	3.5
13) Solvency Level	- Using Average	High Cost M	ultiple¹	

			25

Eligibility for Interest Free Borrowing in 2022	
14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2019
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	45%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	89%
	Ineligible
	14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² : 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² : 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

	FUTA Tax Rate					
	Credit Reduction Due			Total		
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ³	
2020	0.0%	0.0%	0.0%	0.00%	0.6%	
2021	0.0%	0.0%	0.0%	0.00%	0.6%	
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%	

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

0.72

0.0

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

NEVADA

Sta	ite Trust Fund S	tatus	
1) UI Trust Fund Balance as of 1/1/2022:	\$323,646,285	2) Interest Earned for 2021:	\$1,371,485
3) Outstanding Title XII Advance as of 1/1/2022:	\$0	4) Title XII Interest Owed for FY2021:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$332,437,872	6) Max. Amount of Outstanding Advances:	\$332,437,147
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	7/31/2021
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstand	ing : \$0
Stat	e Trust Fund So	lvency	
12) Trust Fund Balaı	nce Compared to	o Yearly Benefit Costs	
0.49 0.92 Benefit Cost Rate 13) Solvency Level 0.16	- Using Average	2.99 High 3 Yr. Avg. Benefit Cost Rate B High Cost Multiple¹	4.17 Highest Yr. enefit Cost Rate
0.0			2.5
		and FUTA Credit Reductions	
Eligibility for	Interest Free Bo	rrowing in 2022	
14) Last year in which State achieved a 1.0 Avg	. High Cost Mul	tiple²:	2019
15) Lowest Percentage Avg. Tax rate is of the P	Previous 5 yr. Be	n Cost Rate (>75% elig. Req.)²:	76%

16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	91%

Eligible

FUTA Tax Rate						
Credit Reduction Due			Total			
to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ³		
0.0%	0.0%	0.0%	0.00%	0.6%		
0.0%	0.0%	0.0%	0.00%	0.6%		
0.0%	0.0%	0.0%	0.00%	0.6%		
	to Outstanding Loans 0.0% 0.0%	Credit Reduction Due to Outstanding Loans 2.7% Add-on 0.0% 0.0% 0.0%	Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%	Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Total Credit Reduction 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%		

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
 Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

NEW YORK

St	ate Trust Fund St	atus	
1) UI Trust Fund Balance as of 1/1/2022:	\$73,780,769	2) Interest Earned for 2021:	\$0
· · · · · · · · · · · · · · · · · · ·	\$9,334,638,089	4) Title XII Interest Owed for FY2021+:	\$13,528,377
3) Outstanding Title XII Advance as of 1/1/2022:		· ·	
5) Total Title XII Advances Since 1/1/2020:		6) Max. Amount of Outstanding Advances:	\$10,246,534,477
7) Title XII Advances Per Cov. Employee:	\$1,500.55	8) Date of Maximum Outstanding Amount:	3/31/2021
9) Title XII Advances as % of Cov. Wages:	1.63%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0
Sta	te Trust Fund Solv	vency	
12) Trust Fund Bala	nce Compared to	Yearly Benefit Costs	
	1.58 High 3 Yr. Avg. Benefit Cost Rate I - Using Average	2.39 Highest Yr. Benefit Cost Rate High Cost Multiple¹	3.5
0.00			2.5
Calculations of Federal Bo	rrowing Statutes	and FUTA Credit Reductions	
Eligibility for	Interest Free Bor	rowing in 2022	
14) Last year in which State achieved a 1.0 Avg	. High Cost Multi	ple ² :	1974
15) Lowest Percentage Avg. Tax rate is of the F	Previous 5 yr. Ben	Cost Rate (>75% elig. Req.) ² :	70%
16) Lowest Percentage Avg. Tax Rate is of the I	Previous Avg. Yea	r's Tax Rate (>80% elig. Req.) ² :	83% Ineligible
	FUTA Tax Rate		

1. Av	rerage High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure
con	npares the state trust fund balance to the average of the three highest years of benefit payments.

2.7% Add-on

0.0%

0.0%

0.0%

2. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

Credit Reduction Due

to Outstanding Loans

0.0%

0.0%

0.3%

4. Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

* Not Applicable

2020

2021

Potential 2022 4

17)

Total

Credit Reduction

0.00%

0.00%

0.30%

BCR Add-on

0.0%

0.0%

0.0%

FUTA Tax Rate

0.6%

0.6%

0.9%

⁺ New York applied and was approved for a high insured unemployment rate interest deferral for FY 2021. The state paid 1/4 of the interest due on 9/30/2021 and must repay 1/3rd of the remaining amount on or before September 30th for each of the three suceeding calendar years.

OHIO

	S	tate Trust Fund St	atus		
1) UI Trust Fund Balance as of	f 1/1/2022:	\$621,986,890	2) Interest Earr	ned for 2021:	\$3,041,035
) Outstanding Title XII Adva	nce as of 1/1/2022:	\$0	4) Title XII Inte	rest Owed for FY2021:	\$0
) Total Title XII Advances Sir	nce 1/1/2020:	\$1,471,902,000	6) Max. Amoun	t of Outstanding Advances:	\$1,471,812,516
') Title XII Advances Per Cov.	Employee:	\$0.00	8) Date of Max	mum Outstanding Amount:	4/30/2021
) Title XII Advances as % of (Cov. Wages:	0.00%	10) Non Title X	II Debt Issued Since 2020:	\$0
			11) Est. Amt. of	Non-Title XII Debt Outstanding:	\$0
	Sta	ate Trust Fund Solv	/ency		
Reserve Ratio 0.27 0.27 Benefit	12) Trust Fund Bal		Yearly Benefit 1.51 High 3 Yr. Avg.	1.87 Highest Yr.	2.5
	13) Solvency Lev	el - Using Average	High Cost Mu	ltinle¹	
0.18				шре	2.5
0.0	lations of Federal B				2.5
0.0	lations of Federal B		and FUTA Cred	dit Reductions	2.5
0.0	lations of Federal B Eligibility fo	orrowing Statutes or Interest Free Bor	and FUTA Cred	dit Reductions	2.5
0.0 Calcul 4) Last year in which Stat	lations of Federal B Eligibility fo te achieved a 1.0 Av	orrowing Statutes or Interest Free Bor g. High Cost Multip	and FUTA Cred rowing in 2022 ple ² :	dit Reductions 2	
0.0 Calcul (4) Last year in which Stat (5) Lowest Percentage Avg	lations of Federal B Eligibility fo te achieved a 1.0 Av g. Tax rate is of the	orrowing Statutes or Interest Free Bor g. High Cost Multi Previous 5 yr. Ben	and FUTA Cred rowing in 202 ole ² : Cost Rate (>75	dit Reductions 2 5% elig. Req.) ² :	1974
0.0 Calcul 4) Last year in which Stat 5) Lowest Percentage Avg	lations of Federal B Eligibility fo te achieved a 1.0 Av g. Tax rate is of the	orrowing Statutes or Interest Free Bor g. High Cost Multi Previous 5 yr. Ben	and FUTA Cred rowing in 202 ole ² : Cost Rate (>75	dit Reductions 2 5% elig. Req.) ² : 80% elig. Req.) ² :	1974 73% 84%
0.0 Calcul 4) Last year in which Stat 5) Lowest Percentage Avg 6) Lowest Percentage Avg Cred 7)	lations of Federal B Eligibility fo te achieved a 1.0 Av g. Tax rate is of the g. Tax Rate is of the dit Reduction Due utstanding Loans	orrowing Statutes or Interest Free Bor g. High Cost Multip Previous 5 yr. Ben Previous Avg. Yea FUTA Tax Rate 2.7% Add-on	and FUTA Cred rowing in 202 ole ² : Cost Rate (>75 r's Tax Rate (>	dit Reductions 2 5% elig. Req.) ² : 80% elig. Req.) ² : Total Credit Reduction	1974 73% 84% Ineligible
O.O Calcul 4) Last year in which Stat 5) Lowest Percentage Avg 6) Lowest Percentage Avg Cred 7) Cred 70 to Ou 2020	lations of Federal B Eligibility for te achieved a 1.0 Av. g. Tax rate is of the g. Tax Rate is of the lit Reduction Due utstanding Loans 0.0%	orrowing Statutes or Interest Free Bor g. High Cost Multip Previous 5 yr. Ben Previous Avg. Yea FUTA Tax Rate 2.7% Add-on 0.0%	and FUTA Cred rowing in 2022 ole ² : Cost Rate (>75 r's Tax Rate (> BCR Add-on 0.0%	dit Reductions 2 5% elig. Req.) ² : 80% elig. Req.) ² : Total Credit Reduction 0.00%	1974 73% 84% Ineligible FUTA Tax Rate 0.6%
O.O Calcul 4) Last year in which Stat 5) Lowest Percentage Avg 6) Lowest Percentage Avg Cred 7)	lations of Federal B Eligibility fo te achieved a 1.0 Av g. Tax rate is of the g. Tax Rate is of the dit Reduction Due utstanding Loans	orrowing Statutes or Interest Free Bor g. High Cost Multip Previous 5 yr. Ben Previous Avg. Yea FUTA Tax Rate 2.7% Add-on	and FUTA Cred rowing in 202 ole ² : Cost Rate (>75 r's Tax Rate (>	dit Reductions 2 5% elig. Req.) ² : 80% elig. Req.) ² : Total Credit Reduction	1974 73% 84% Ineligible

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure

compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

OKLAHOMA

State	e Trust Fund S	tatus	
1) UI Trust Fund Balance as of 1/1/2022:	\$250,531,123	2) Interest Earned for 2021:	\$4,012,517
3) Outstanding Title XII Advance as of 1/1/2022:	\$0	4) Title XII Interest Owed for FY2021:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0
State	Trust Fund So	lvency	
0.39 0.52 Benefit Cost Rate	Hig	33 h 3 Yr. Avg. Highest Yr. Benefit Cost Rate	2.5
13) Solvency Level -	Using Average	e High Cost Multiple¹	
0.29			2.5

Eligibility for Interest Free Borrowing in 2022	
14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2019
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	82%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	119%
	Eligible

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

	FUTA Tax Rate					
	Credit Reduction Due			Total		
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ³	
2020	0.0%	0.0%	0.0%	0.00%	0.6%	
2021	0.0%	0.0%	0.0%	0.00%	0.6%	
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%	

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

* Not Applicable

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
 Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

OREGON

		OKEGON			
	S	State Trust Fund St	atus		
1) UI Trust Fund Balance a	s of 1/1/2022:	\$4,522,049,247	2) Interest Ea	rned for 2021:	\$80,614,372
3) Outstanding Title XII Ac	dvance as of 1/1/2022:	\$0	4) Title XII Int	terest Owed for FY2021:	\$0
6) Total Title XII Advances	Since 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
') Title XII Advances Per C	Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	N/A
) Title XII Advances as %	of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt.	of Non-Title XII Debt Outstanding:	\$0
	Sta	ate Trust Fund Sol	vency		
	12) Trust Fund Bal	lance Compared to	Yearly Benef	fit Costs	
	•	•	·	Reserve	Ratio
				5.0	7
-					! — •
0.0		A	A		5.
0.67		2.61	3.20		
Benefit Cost Rate		High 3 Yr. Avg. Benefit Cost Rate	Highest Y Benefit Cost		
	13) Solvency Lev	el - Using Average	High Cost M	ultiple¹	
				1.94	
					3.0
0.0					3.0
Cal	lculations of Federal B	orrowing Statutes	and FUTA Cr	edit Reductions	
	Eligibility fo	or Interest Free Bor	rowing in 20	22	
4) Last year in which S	State achieved a 1.0 Av	g. High Cost Multi	ple²:		2021
5) Lowest Percentage	Avg. Tax rate is of the	Previous 5 yr. Ben	Cost Rate (>7	75% elig. Req.)²:	N/A*
6) Lowest Percentage /	Avg. Tax Rate is of the	Previous Avg. Yea	r's Tax Rate ((>80% elig. Req.) ² :	N/A*
	_			<u> </u>	Eligible
		FUTA Tax Rate			
C	redit Reduction Due		_	Total	
	Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate
2020	0.0%	0.0%	0.0%	0.00%	0.6%

0.0%

0.0%

0.0%

0.0%

2021

Potential 2022 4

0.0%

0.0%

0.00%

0.00%

0.6%

0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

PENNSYLVANIA

7) Title XII Advances Per Cov. Employee: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Total Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Total Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Total Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Total C		Г	CININSTEVAL	NIA		
3) Outstanding Title XII Advance as of 1/1/2022: \$789,804,763 4) Title XII Interest Owed for FY2021: \$1,136,910 5) Total Title XII Advances Since 1/1/2020: \$1,990,371,123 6) Max. Amount of Outstanding Advances: \$1,559,422,23 7) Title XII Advances Per Cov. Employee: \$184.44 8) Date of Maximum Outstanding Amount: 4/30/2021 9) Title XII Advances as % of Cov. Wages: 0.29 10) Non Title XII Debt Issued Since 2020: \$0 11) Est. Amt. of Non-Title XII Debt Outstanding: \$0 State Trust Fund Solvency 12) Trust Fund Balance Compared to Yearly Benefit Costs Reserve Ratio 0.00 0.0 0.075 Benefit Cost Rate 13) Solvency Level - Using Average High Cost Multiple¹ 0.00 0.0 Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple² 15) Lowest Percentage Avg. Tax rate is of the Previous Syr. Ben Cost Rate (>80% elig. Req.)²: 68% 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)²: 79% Ineligible FUTA Tax Rate 17) Credit Reduction Dues 170 180 1974 Tax Rate 1974 Total 1974 Tax Rate 1975 Total 1974 Total 1974 Tax Rate 1976 Total 1976 Total 1977 Total 1978 Total		S	tate Trust Fund St	atus		
5) Total Title XII Advances Since 1/1/2020: \$1,990,371,123 6) Max. Amount of Outstanding Advances: \$1,559,422,23 7) Title XII Advances Per Cov. Employee: \$184.44 8) Date of Maximum Outstanding Amount: 4/30/2021 9) Title XII Advances as % of Cov. Wages: 0.29% 10) Non Title XII Debt Issued Since 2020: 50 11) Est. Amt. of Non-Title XII Debt Outstanding: 50 State Trust Fund Solvency 12) Trust Fund Balance Compared to Yearly Benefit Costs Reserve Ratio 0,00 0.0 0.75 Benefit Cost Rate 13) Solvency Level - Using Average High Cost Multiple* 13) Solvency Level - Using Average High Cost Multiple* Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² : 1971 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² : 68% 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² : 79% Ineligible FUTA Tax Rate 17) Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 10) Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 10) O.0% O.0% O.0% O.0% O.0% O.0% O.0%	1) UI Trust Fund Balance	as of 1/1/2022:	\$29,384,948	2) Interest Earn	ed for 2021:	\$0
7) Title XII Advances Per Cov. Employee: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Title XII Advances as % of Cov. Wages: 9) Total to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate (2020) 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.	3) Outstanding Title XII A	dvance as of 1/1/2022:	\$789,804,763	4) Title XII Inter	est Owed for FY2021:	\$1,136,910
9) Title XII Advances as % of Cov. Wages: 0.29% 10) Non Title XII Debt Issued Since 2020: 50 11) Est. Amt. of Non-Title XII Debt Outstanding: 50 State Trust Fund Solvency 12) Trust Fund Balance Compared to Yearly Benefit Costs Reserve Ratio 0.00 0.0 0.75 Benefit Cost Rate 13) Solvency Level - Using Average High Cost Multiple! 0.00 0.0 Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple? 15) Lowest Percentage Avg. Tax rate is of the Previous S yr. Ben Cost Rate (>80% elig. Req.)²: 68% 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)²: 79% Ineligible FUTA Tax Rate 17) Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 17) Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 170 Louest Porcentage Avg. 70% Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 17) Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate	5) Total Title XII Advance	s Since 1/1/2020:	\$1,990,371,123	6) Max. Amount	of Outstanding Advances:	\$1,559,422,237
State Trust Fund Solvency 12) Trust Fund Balance Compared to Yearly Benefit Costs Reserve Ratio 0.00 0.75 Benefit Cost Rate 13) Solvency Level - Using Average High Cost Multiple¹ 0.00 Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple²: 15) Lowest Percentage Avg. Tax rate is of the Previous S yr. Ben Cost Rate (>75% elig. Req.)²: 68% 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)²: 79% Ineligible FUTA Tax Rate Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%	7) Title XII Advances Per	Cov. Employee:	\$184.44	8) Date of Maxi	mum Outstanding Amount:	4/30/2021
12) Trust Fund Balance Compared to Yearly Benefit Costs	9) Title XII Advances as %	of Cov. Wages:	0.29%	10) Non Title XI	I Debt Issued Since 2020:	\$0
12) Trust Fund Balance Compared to Yearly Benefit Costs Reserve Ratio 0.00 0.75 Benefit Cost Rate 13) Solvency Level - Using Average High Cost Multiple* 13) Solvency Level - Using Average High Cost Multiple* Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple*: 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)*2: 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)*2: 17) Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%				11) Est. Amt. of	Non-Title XII Debt Outstanding:	\$0
Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² : 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² : 68% 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² : 79% Ineligible FUTA Tax Rate 17) Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.00% 0.00% 0.6%		Sta	ate Trust Fund Sol	vency		
2.26 2.33 Highest Yr. Benefit Cost Rate 13) Solvency Level - Using Average High Cost Multiple¹ 0.00 0.0 2.5 Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple²: 1971 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)²: 68% 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)²: 79% Ineligible FUTA Tax Rate Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.00% 0.00% 0.6%		12) Trust Fund Bal	ance Compared to	Yearly Benefit	Costs	
Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² : 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² : 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² : 79% Ineligible FUTA Tax Rate Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.0% 0.00% 0.00%	*	Benefit Cost Rate	el - Using Average	High 3 Yr. Avg Benefit Cost Ra	.26 2.53 Benefit Cost Rate g. ite	3.5
Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² : 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² : 68% 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² : 79% Ineligible FUTA Tax Rate Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.0%	0.00					
Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² : 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² : 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² : 79% Ineligible FUTA Tax Rate Credit Reduction Due 17) to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.0%	0.0					2.5
Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² : 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² : 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² : 79% Ineligible FUTA Tax Rate Credit Reduction Due 17) to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.0%	C	alculations of Federal B	orrowing Statutes	and FUTA Cred	it Reductions	
14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² : 1971 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² : 68% 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² : 79% Ineligible FUTA Tax Rate Credit Reduction Due 17) 10 Outstanding Loans 17, Add-on BCR Add-on Credit Reduction 17, Total 18 2020 10.0% 10.						
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² : 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² : 79% Ineligible FUTA Tax Rate Credit Reduction Due Total 17) to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.00% 0.00% 0.6%	14) Last vear in which					1971
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² : 79% Ineligible FUTA Tax Rate Credit Reduction Due Total 17) to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.00% 0.00% 0.6%	-				% elia Rea) ² :	
FUTA Tax Rate Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.00% 0.00% 0.6%						
Credit Reduction Due Total to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rat 2020 0.0% 0.0% 0.0% 0.0% 0.00% 0.6%	16) Lowest Percentage	Avg. Tax Rate is of the	_		80% eiig. Keq.) :	
17) to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%			FUTA Tax Rate			
2020 0.0% 0.0% 0.0% 0.00% 0.6%			2.7% Add-on	BCR Add-on		FUTA Tax Rate ³
2021 0.0% 0.0% 0.0% 0.00% 0.6%						
2021 0.0% 0.0%	2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴ 0.3% 0.0% 0.0% 0.30% 0.9%	Potential 2022 ⁴	0.3%	0.0%	0.0%	0.30%	0.9%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16)

must have been met each year since the year in which AHCM >= 1.0.

^{3.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

* Not Applicable

PLIFRTO RICO

		PUEKTO KI			
	S	tate Trust Fund S	tatus		
1) UI Trust Fund Balance as	of 1/1/2022:	\$268,626,883	2) Interest Ea	rned for 2021:	\$5,738,445
3) Outstanding Title XII Adv	ance as of 1/1/2022:	\$0	4) Title XII Int	erest Owed for FY2021:	\$0
5) Total Title XII Advances S	ince 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advances Per Co	v. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	N/A
9) Title XII Advances as % of	Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt.	of Non-Title XII Debt Outstanding:	\$0
	Sta	ate Trust Fund So	lvency		
	Ber	2.59 igh 3 Yr. Avg. nefit Cost Rate rel - Using Averag	3.96 Highest Benefit Cost	Yr. t Rate	 •6.5
0.0	0.55				2.5
Calcu	ations of Federal Bo	orrowing Statutes	and FUTA C	redit Reductions	
	Eligibility fo	r Interest Free Bo	errowing in 20	022	
14) Last year in which St	ate achieved a 1.0 A	Avg. High Cost Mu	ıltiple²:		2019
15) Lowest Percentage A	vg. Tax rate is of th	e Previous 5 vr. B	en Cost Rate	(>75% elia. Rea.) ² :	51%
16) Lowest Percentage A				2	83%
10) Lowest Fercentage A	vg. Tax Rate 13 of th	ic rrevious Avg. 1	icai 3 Tax Na	te (>00% eng. Keq.) .	Ineligible
		FUTA Tax Rate	ρ		- J
17) to (dit Reduction Due Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate
2020	0.0%	0.0%	0.0%	0.00%	0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

2. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16)

must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

PHODE ISLAND

	K	HODE ISLA	ND		
	St	ate Trust Fund S	tatus		
1) UI Trust Fund Balance	e as of 1/1/2022:	\$206,630,655	2) Interest Ea	rned for 2021:	\$3,292,932
3) Outstanding Title XII	Advance as of 1/1/2022:	\$0	4) Title XII Int	terest Owed for FY2021:	\$0
5) Total Title XII Advanc	es Since 1/1/2020:	\$0	6) Max. Amou	int of Outstanding Advances:	\$0
7) Title XII Advances Per	r Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	N/A
9) Title XII Advances as	% of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt.	of Non-Title XII Debt Outstandin	g : \$0
	Sta	te Trust Fund So	lvency		
0.0	12) Trust Fund Bala Reserve Ratio 0.99 0.96 Benefit Cost Rate 13) Solvency Leve			2.69 High 3 Yr. Avg. Benefit Cost Rate Benefic Cost Rate	it
0.0	,				2.5
Ca	lculations of Federal Bo	rrowing Statutes	and FUTA C	Credit Reductions	
	Eligibility for	Interest Free Bo	rrowing in 2	022	
14) Last year in which	n State achieved a 1.0 Av	vg. High Cost Mu	ıltiple²:		1990
15) Lowest Percentag	e Avg. Tax rate is of the	Previous 5 yr. B	en Cost Rate	(>75% elig. Req.) ² :	93%
16) Lowest Percentag	e Avg. Tax Rate is of the	e Previous Avg. \	ear's Tax Ra	te (>80% elig. Req.) ² :	82%
		FUTA Tax Rate	e		Ineligible
	Credit Reduction Due			Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ³
2020	0.0%	0.0%	0.0%	0.00%	0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

SOUTH CAROLINA

	300	III CARO	LINA		
	Sta	te Trust Fund St	atus		
1) UI Trust Fund Balance as of 1/1/2	022:	\$1,213,222,121	2) Interest Ear	rned for 2021:	\$23,170,290
3) Outstanding Title XII Advance as o	of 1/1/2022:	\$0	4) Title XII Int	erest Owed for FY2021:	\$0
5) Total Title XII Advances Since 1/1,	/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employ	/ee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wa	ges:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. o	of Non-Title XII Debt Outstanding:	\$0
	State	Trust Fund Sol	vency		
12) Tı	rust Fund Balan	ce Compared to	Yearly Benef	it Costs	
		Res	erve Ratio		
0.0 0.23 Benefit Cost Rate			1.38 Jh 3 Yr. Avg. efit Cost Rate	1.84 Highest Yr. Benefit Cost Rate	2.5
13)	Solvency Level	- Using Average	High Cost M	ultinle¹	
	ourency zere.	03g / 10 c. ug c	ingii cost iii	unipie	
	1	.02			
		0			
0.0					2.5
Calculations	of Federal Born	owing Statutes	and FUTA Cr	edit Reductions	
	Eligibility for I	nterest Free Boi	rowing in 20	22	
14) Last year in which State achie	eved a 1.0 Avg.	High Cost Multi	iple²:		2021
15) Lowest Percentage Avg. Tax	rate is of the Pr	evious 5 yr. Ben	Cost Rate (>	75% elig. Reg.) ² :	N/A*
16) Lowest Percentage Avg. Tax		•			/ N/A*
To Lowest Tereentage Avg. Tax	Rate 13 of the 11			(200% eng. neq.) .	Eligible
		FUTA Tax Rate			
Credit Redu 17) to Outstand		2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate
2020 0.0		0.0%	0.0%	0.00%	0.6%
2021 0.0)%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴ 0.0		0.0%	0.0%	0.00%	0.6%
1 Otentiai 2022 U.(J /0	0.0/0	0.0%	0.00/0	0.0%

1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

SOUTH DAKOTA

3) Outstanding Title XII Advance as of 1/1/2022: \$0 4) Title XII Interest Owed for FY2021: \$0 5) Total Title XII Advances Since 1/1/2020: \$0 6) Max. Amount of Outstanding Advances: \$0 7) Title XII Advances Per Cov. Employee: \$0.00 8) Date of Maximum Outstanding Amount: N/A 9) Title XII Advances as % of Cov. Wages: \$0.00% 10) Non Title XII Debt Issued Since 2020: \$0 11) Est. Amt. of Non-Title XII Debt Outstanding: \$0 State Trust Fund Solvency 12) Trust Fund Balance Compared to Yearly Benefit Costs Reserve Ratio 1.09 0.0 0.18 Benefit Cost Rate 13) Solvency Level - Using Average High Cost Multiple' 1.78 0.0 0.0 Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple' 2.5 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ^{2^*} : N/A* 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ^{2^*} : N/A* Eligible FUTA Tax Rate 17) Credit Reduction Dust anding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 100 Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 100 Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 100 Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 100 Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 100 Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 100 Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 100 Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction Maximore Credit Reduction FUTA Tax Rate 100 Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction Maximore Credit Reduction M		3	DOIN DAK	OIA		
3) Outstanding Title XII Advance as of 1/1/2022: \$0 4) Title XII Interest Owed for FY2021: \$0 5) Total Title XII Advances Since 1/1/2020: \$0 6) Max. Amount of Outstanding Advances: \$0 7) Title XII Advances Per Cov. Employee: \$0.00 8) Date of Maximum Outstanding Amount: N/A 9) Title XII Advances as % of Cov. Wages: \$0.00% 10) Non Title XII Debt Issued Since 2020: \$0 11) Est. Amt. of Non-Title XII Debt Outstanding: \$0 State Trust Fund Solvency 12) Trust Fund Balance Compared to Yearly Benefit Costs Reserve Ratio 1.09 0.0 0.18 Benefit Cost Rate 13) Solvency Level - Using Average High Cost Multiple¹ 1.78 0.0 Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple² 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)²°: N/A² 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)²°: N/A² Eligible FUTA Tax Rate 17) Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.00% 0.00% 0.6% 2021 0.0% 0.0% 0.0% 0.0% 0.00% 0.00% 0.6%		9	State Trust Fund S	itatus		
5) Total Title XII Advances Since 1/1/2020: \$0 6) Max, Amount of Outstanding Advances: \$0 7) Title XII Advances Per Cov. Employee: \$0.00 8) Date of Maximum Outstanding Amount: N/A 9) Title XII Advances as % of Cov. Wages: 0.00% 10) Non Title XII Debt Issued Since 2020: \$0 11) Est. Amt. of Non-Title XII Debt Outstanding: \$0 State Trust Fund Solvency 12) Trust Fund Balance Compared to Yearly Benefit Costs Reserve Ratio 1.09 0.0 0.18 0.61 0.68 Benefit Cost Rate 13) Solvency Level - Using Average High Cost Multiple 1.78 0.0 Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ^{2*} : 2021 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ^{2*} : N/A* 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ^{2*} : N/A* Eligible FUTA Tax Rate 17) Credit Reduction Due to Outstanding Loans to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.00% 0.00% 0.6% 2021 0.0% 0.0% 0.0% 0.0% 0.00% 0.00% 0.6%	1) UI Trust Fund Balan	ice as of 1/1/2022:	\$170,650,449	2) Interest Ea	rned for 2021:	\$3,141,616
7) Title XII Advances Per Cov. Employee: \$0.00 8) Date of Maximum Outstanding Amount: N/A 9) Title XII Advances as % of Cov. Wages: 0.00% 10) Non Title XII Debt Issued Since 2020: \$0 11) Est. Amt. of Non-Title XII Debt Outstanding: \$0 State Trust Fund Solvency 12) Trust Fund Balance Compared to Yearly Benefit Costs Reserve Ratio 1.09 0.18 Benefit Cost Rate High 3 Yr. Avy. Benefit Cost Rate 13) Solvency Level - Using Average High Cost Multiple¹ 1.78 0.0 Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple² 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)²².: N/A² 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)²².: N/A² Eligible FUTA Tax Rate 17) to Outstanding Loans Credit Reduction Due to Outstanding Loans 17) to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.00% 0.6% 2021 0.0% 0.0% 0.0% 0.00% 0.00% 0.6%	3) Outstanding Title X	II Advance as of 1/1/2022:	\$0	4) Title XII Int	erest Owed for FY2021:	\$0
9) Title XII Advances as % of Cov. Wages: 0.00% 10) Non Title XII Debt Issued Since 2020: 50 11) Est. Amt. of Non-Title XII Debt Outstanding: 50 State Trust Fund Solvency 12) Trust Fund Balance Compared to Yearly Benefit Costs Reserve Ratio 1,09 0.61 0.68 Highest Yr. Benefit Cost Rate 13) Solvency Level - Using Average High Cost Multiple? 1.78 0.0 Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ^{2*} : 2.21 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ^{2*} : N/A* 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ^{2*} : N/A* Eligible FUTA Tax Rate 70 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.	5) Total Title XII Adva	nces Since 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
State Trust Fund Solvency 12) Trust Fund Balance Compared to Yearly Benefit Costs Reserve Ratio 1.09 0.18 Benefit Cost Rate 13) Solvency Level - Using Average High Cost Multiple' 1.78 Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple' 15) Lowest Percentage Avg. Tax rate is of the Previous Syr. Ben Cost Rate (>75% elig. Req.) ^{2/-} : N/A* Eligible FUTA Tax Rate Credit Reduction Due to Outstanding Loans 17) Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.00% 0.00% 0.00% 0.00% 0.00% 0.06% 2021 0.0% 0.06% 0.06%	7) Title XII Advances P	er Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	N/A
State Trust Fund Solvency 12) Trust Fund Balance Compared to Yearly Benefit Costs Reserve Ratio 1.09 2.1 0.18 Benefit Cost Rate High 3 Yr. Ayg. Benefit Cost Rate 13) Solvency Level - Using Average High Cost Multiple 1.78 0.0 Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ²⁻ : 2021 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ²⁻ : N/A* Eligible FUTA Tax Rate Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0	9) Title XII Advances a	s % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
12) Trust Fund Balance Compared to Yearly Benefit Costs Reserve Ratio 1.09 2.1 0.0 0.18 Benefit Cost Rate High 3 Yr. Avg. Benefit Cost Rate High 3 Yr. Avg. Benefit Cost Rate 13) Solvency Level - Using Average High Cost Multiple¹ 1.78 0.0 Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple²^: 2021 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)²^: N/A² Eligible FUTA Tax Rate Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%				11) Est. Amt.	of Non-Title XII Debt Outstanding:	\$0
Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple² 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)²²: N/A² 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)²²: N/A² Eligible FUTA Tax Rate Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%		St	ate Trust Fund So	lvency		
1.09 0.0 0.18 Benefit Cost Rate High 3 Yr. Avg. Benefit Cost Rate 13) Solvency Level - Using Average High Cost Multiple¹ 1.78 0.0 Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple²^: 2.5 Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple²^: 2021 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)²^: N/A° Eligible FUTA Tax Rate Credit Reduction Due to Outstanding Loans Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.06%		12) Trust Fund Ba	lance Compared t	o Yearly Ben	efit Costs	
Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ^{2^*} : 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ^{2^*} : N/A* 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ^{2^*} : N/A* Eligible FUTA Tax Rate Credit Reduction Due Total 17) to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.0% 0.00% 0.6% 2021 0.0% 0.0% 0.0% 0.0% 0.00% 0.00% 0.6%	Reserve Ratio 1.09 0.0 A 0.18 Benefit Cost Rate High 3 Yr. Avg. Benefit Cost Rate 13) Solvency Level - Using Average High Cost Multiple¹					
14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ^{2^} : 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ^{2^} : N/A* 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ^{2^} : N/A* Eligible FUTA Tax Rate Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.00% 0.00% 0.6% 2021 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%		Calculations of Federal B	Sorrowing Statutes	s and FUTA C	redit Reductions	2.5
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ^{2^} : N/A* 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ^{2^} : N/A* Eligible FUTA Tax Rate Credit Reduction Due Total 17) to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.00% 0.00% 0.6% 2021 0.0% 0.0% 0.0% 0.0% 0.00% 0.00% 0.6%		Eligibility fo	or Interest Free Bo	orrowing in 2	022	
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ^{2^} : N/A* 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ^{2^} : N/A* Eligible FUTA Tax Rate Credit Reduction Due Total 17) to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.00% 0.00% 0.6% 2021 0.0% 0.0% 0.0% 0.0% 0.00% 0.00% 0.6%	14) Last year in whi	ch State achieved a 1.0 A	Avg. High Cost Mu	ıltiple ^{2^} :		2021
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ^{2^} : N/A* Eligible	·			-	(>75% elia. Rea.) ² ^:	N/ A *
Credit Reduction Due	,	,				
Credit Reduction Due	To, Lowest Fercente	age Avg. Tax Nate is Of the			. (- 00/0 eng. кец.)	
17) to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.6% 2021 0.0% 0.0% 0.0% 0.0% 0.6%		Credit Padustion Due	TOTA TAX NAU		Total	
2020 0.0% 0.0% 0.0% 0.00% 0.6% 2021 0.0% 0.0% 0.0% 0.00% 0.6%	17)		2.7% Add-on	BCR Add-on		FUTA Tax Rate ³
		0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴ 0.0% 0.0% 0.0% 0.00% 0.6%	2021	0.0%	0.0%	0.0%	0.00%	0.6%
	Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{3.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

[^] Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

TENNESSEE

State Trust Fund Status					
1) UI Trust Fund Balance as of 1/1/2022:	\$1,111,157,227	2) Interest Earned for 2021:	\$22,162,410		
3) Outstanding Title XII Advance as of 1/1/2022:	\$0	4) Title XII Interest Owed for FY2021:	\$0		
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0		
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A		
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0		
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0		
Stat	e Trust Fund Sol	vency			
12) Trust Fund Balaı	nce Compared to	Yearly Benefit Costs			
Reserve Ratio 0.77					
0.0 A A A A A A A A A A A A A A A A A A	Highest Yr. Benefit Cost Ra	ate	3.5		

13) Solvency Level - Using Average High Cost Multiple¹

0.72

Calculations of rederal borrowing statutes and roth Credit Reductions	
Eligibility for Interest Free Borrowing in 2022	
14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	1997
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	48%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	85%

Ineligible

2.5

FUTA Tax Rate					
17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2020	0.0%	0.0%	0.0%	0.00%	0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

0.0

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{3.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

TEXAS

77 Title XII Advances Per Cov. Employee: \$0.00 8) Date of Maximum Outstanding Amount: 4/30/2021 29) Title XII Advances as % of Cov. Wages: 0.00% 10) Non Title XII Debt Issued Since 2020: 50 11) Est. Amt. of Non-Title XII Debt Outstanding: 50 State Trust Fund Solvency 12) Trust Fund Balance Compared to Yearly Benefit Costs 12) Trust Fund Balance Compared to Yearly Benefit Costs 12) Trust Fund Balance Compared to Yearly Benefit Costs 13) Solvency Level - Using Average High Cost Multiple' 0.0 0.38 Benefit Cost Rate 13) Solvency Level - Using Average High Cost Multiple' 0.14 0.0 2.5 Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² : 1974 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² : 53% 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² : 85% Ineligible FUTA Tax Rate Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.00% 0.6% 2021 0.0% 0.0% 0.0% 0.0% 0.00% 0.00% 0.6%			1 = /1/15			
30 Outstanding Title XII Advance as of 1/1/2022: 50 4) Title XII Interest Owed for FY2021: 58,946,681 5) Total Title XII Advances Since 1/1/2020: 57,384,243,968 6) Max. Amount of Outstanding Advances: 56,915,964,925 77 Title XII Advances Per Cov. Employee: 50,00 8) Date of Maximum Outstanding Amount: 4/30/2021 9) Title XII Advances as % of Cov. Wages: 0.00% 10) Non Title XII Debt Issued Since 2020: 50 11) Est. Amt. of Non-Title XII Debt Outstanding: 50 State Trust Fund Solvency 12) Trust Fund Balance Compared to Yearly Benefit Costs Reserve Ratio 0.16 0.0 0.38 1.14 1.65 Highest Yr. Benefit Cost Rate 13) Solvency Level - Using Average High Cost Multiple' 0.14 0.0 Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple': 1974 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (~75% elig. Req.) ² : 53% 16) Lowest Percentage Avg. Tax rate is of the Previous Avg. Year's Tax Rate (~80% elig. Req.) ² : 85% Ineligible FUTA Tax Rate Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.00% 0.00% 0.6% 2021 0.0% 0.0% 0.0% 0.0% 0.00% 0.00% 0.6%		S	State Trust Fund St	atus		
5) Total Title XII Advances Since 1/1/2020: 57,384,243,968 6) Max. Amount of Outstanding Advances: 56,915,964,925 7) Title XII Advances Per Cov. Employee: \$0.00 8) Date of Maximum Outstanding Amount: 4/30/2021 9) Title XII Advances as % of Cov. Wages: 0.00% 10) Non Title XII Debt Issued Since 2020: 50 11) Est. Amt. of Non-Title XII Debt Outstanding: 50 State Trust Fund Solvency 12) Trust Fund Balance Compared to Yearly Benefit Costs Cost Rate 12) Trust Fund Balance Compared to Yearly Benefit Costs Reserve Ratio 0.0 0.38 1.14 1.65 Highs 3 Yr. Avg. Benefit Cost Rate 13) Solvency Level - Using Average High Cost Multiple' 0.14 0.0 Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple': 1974 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² : 53% 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² : 85% Ineligible FUTA Tax Rate Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate to Outstanding Loans 2020 0.0% 0.0% 0.0% 0.0% 0.0% 0.00% 0.6%	1) UI Trust Fund Baland	ce as of 1/1/2022:	\$1,036,951,159	2) Interest Ear	ned for 2021:	\$2,001,399
7) Title XII Advances Per Cov. Employee: \$0.00 8) Date of Maximum Outstanding Amount: 4/30/2021 29) Title XII Advances as % of Cov. Wages: 0.00% 10) Non Title XII Debt Issued Since 2020: 50 11) Est. Amt. of Non-Title XII Debt Outstanding: 50 State Trust Fund Solvency 12) Trust Fund Balance Compared to Yearly Benefit Costs 12) Trust Fund Balance Compared to Yearly Benefit Costs 12) Trust Fund Balance Compared to Yearly Benefit Costs 13) Solvency Level - Using Average High Cost Multiple' 0.0 0.38 Benefit Cost Rate 13) Solvency Level - Using Average High Cost Multiple' 0.14 0.0 2.5 Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² : 1974 15) Lowest Percentage Avg. Tax rate is of the Previous Syr. Ben Cost Rate (>75% elig. Req.) ² : 53% 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² : 85% Ineligible FUTA Tax Rate Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.00% 0.6%	3) Outstanding Title XI	I Advance as of 1/1/2022:	\$0	4) Title XII Inte	erest Owed for FY2021:	\$8,946,681
12) Trust Fund Solvency 12) Trust Fund Balance Compared to Yearly Benefit Costs Reserve Ratio 0.16 0.0 0.18 Benefit Cost Rate 13) Solvency Level - Using Average High Cost Multiple* 13) Solvency Level - Using Average High Cost Multiple* 0.14 0.0 Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple* 15) Lowest Percentage Avg. Tax rate is of the Previous S yr. Ben Cost Rate (>80% elig. Req.)²: 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)²: 17) Credit Reduction Due to Outstanding Loans 17) Credit Reduction Due to Outstanding Loans 180	5) Total Title XII Advan	ices Since 1/1/2020:	\$7,384,243,968	6) Max. Amoun	nt of Outstanding Advances:	\$6,915,964,929
State Trust Fund Solvency 12) Trust Fund Balance Compared to Yearly Benefit Costs Reserve Ratio 0.16 0.0 0.16 0.0 0.38 Renefit Cost Rate High 3 Yr. Avg. Benefit Cost Rate Rate 13) Solvency Level - Using Average High Cost Multiple' 0.14 0.0 Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple': 15) Lowest Percentage Avg. Tax rate is of the Previous S yr. Ben Cost Rate (>75% elig. Req.) ² : 53% 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² : 53% 16) Lowest Percentage Avg. Tax Rate is of the Previous Borrowing Credit Reduction FUTA Tax Rate 17) Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.00% 0.00% 0.6% 2021 0.0% 0.0% 0.0% 0.0% 0.00% 0.00% 0.06%	7) Title XII Advances Pe	er Cov. Employee:	\$0.00	8) Date of Max	imum Outstanding Amount:	4/30/2021
State Trust Fund Solvency 12) Trust Fund Balance Compared to Yearly Benefit Costs 0.16 0.0 0.18 0.0 0.38 Benefit Cost Rate 13) Solvency Level - Using Average High Cost Multiple¹ 0.14 0.0 2.5 Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple²: 1974 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)²: 53% 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)²: 85% Ineligible FUTA Tax Rate 2020 0.0%	9) Title XII Advances as	s % of Cov. Wages:	0.00%	10) Non Title >	(II Debt Issued Since 2020:	\$0
12) Trust Fund Balance Compared to Yearly Benefit Costs 0.0 0.38 Benefit Cost Rate 13) Solvency Level - Using Average High Cost Multiple¹ 0.14 0.0 2.5 Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple²: 1974 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)²: 53% 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)²: 85% Ineligible FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.00% 0.00% 0.00% 0.6% 2021 0.0% 0.0% 0.0% 0.0% 0.00% 0.00% 0.6%				11) Est. Amt. o	f Non-Title XII Debt Outstanding:	\$0
Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² : 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² : 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² : 16) Lowest Percentage Avg. Tax Rate is of the Previous Ben Cost Rate (>80% elig. Req.) ² : 17) to Outstanding Loans 2.7% Add-on 18 RAdd-on 19 Total 19 Total 2020 10.0% 10.		St	ate Trust Fund Sol	vency		
Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2022 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² : 1974 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² : 53% 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² : 85% 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² : 85% 17)	0.16 0.0 0.38 Benefit	1.14 High 3 Yr. / Benefit Co Rate	1.65 Avg. Highest Y Benefit Cost	r. Rate		3.5
14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² : 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² : 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² : 85% Ineligible FUTA Tax Rate Credit Reduction Due to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.0% 0.00% 0.6% 2021 0.0% 0.0% 0.0% 0.0% 0.00% 0.6%	0.0	Calculations of Federal B	Sorrowing Statutes	and FUTA Cre	edit Reductions	2.5
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² : 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² : 85% Ineligible FUTA Tax Rate Credit Reduction Due 17) to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.00% 0.00% 0.6% 2021 0.0% 0.0% 0.0% 0.0% 0.00% 0.00% 0.6%		Eligibility fo	or Interest Free Boi	rrowing in 202	22	
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² : 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² : 85% Ineligible FUTA Tax Rate Credit Reduction Due 17) to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.00% 0.00% 0.6% 2021 0.0% 0.0% 0.0% 0.0% 0.00% 0.00% 0.6%	14) Last year in which	h State achieved a 1 0 Av	va Hiah Cost Mult	inle ^{2,}		1974
16 Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² : 85% Ineligible	-				750/ -11- D \2-	
Credit Reduction Due					_	53%
Credit Reduction Due	16) Lowest Percentag	ge Avg. Tax Rate is of the	e Previous Avg. Ye	ar's Tax Rate ('>80% elig. Req.) ² :	
17) to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction FUTA Tax Rate 2020 0.0% 0.0% 0.0% 0.00% 0.0% 2021 0.0% 0.0% 0.0% 0.0% 0.0%			FUTA Tax Rate			
2021 0.0% 0.0% 0.0% 0.0 % 0.6%	17)	to Outstanding Loans			Credit Reduction	FUTA Tax Rate ³
	2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴ 0.0% 0.0% 0.0% 0.00% 0.6%	2021	0.0%	0.0%	0.0%	0.00%	0.6%
	Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

4. Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

UTAH

		UIAII			
	S	State Trust Fund S	tatus		
1) UI Trust Fund Balance as o	of 1/1/2022:	\$902,094,524	2) Interest Ea	rned for 2021:	\$15,206,599
3) Outstanding Title XII Adva	nce as of 1/1/2022:	\$0	4) Title XII Int	erest Owed for FY2021:	\$0
5) Total Title XII Advances Si	nce 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advances Per Cov	. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	N/A
9) Title XII Advances as % of	Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. (of Non-Title XII Debt Outstanding:	\$0
	St	ate Trust Fund So	lvency		
	12) Trust Fund Ba	lance Compared to	o Yearly Bene	fit Costs	
0.0 0.24 Benefit Cost Rate	1.22 1.14 High 3 Yr. Avg. Benefit Cost Rate 13) Solvency Lev	Highest Benefit Cos	t Rate	1ultiple ¹	3.5
		1.07			
0.0					2.5
Calcul	ations of Federal B	orrowing Statutes	and FUTA C	redit Reductions	
	Eligibility fo	or Interest Free Bo	rrowing in 20) 22 []	
14) Last year in which Sta	te achieved a 1.0 A	vg. High Cost Mu	ltiple²:		2021
15) Lowest Percentage Av	g. Tax rate is of th	e Previous 5 yr. Be	en Cost Rate ((>75% elig. Req.) ² :	N/A*
16) Lowest Percentage Av	g. Tax Rate is of th			e (>80% elig. Req.)²:	N/A* Eligible
		FUTA Tax Rate	e		
	dit Reduction Due utstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2020	0.0%	0.0%	0.0%	0.00%	0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%
i otelitiai 2022	0.0/0	0.0/0	0.0/0	0.00/0	0.0/0

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
 Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

VIRGINIA

Sta	ite Trust Fund St	atus	
1) UI Trust Fund Balance as of 1/1/2022:	\$1,049,762,624	2) Interest Earned for 2021:	\$6,843,346
3) Outstanding Title XII Advance as of 1/1/2022:	\$0	4) Title XII Interest Owed for FY2021:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$164,119,614	6) Max. Amount of Outstanding Advances:	\$69,554,746
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	11/30/2020
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0
Stat	e Trust Fund Sol	vency	
12) Trust Fund Bala	nce Compared to	Yearly Benefit Costs	
0.0 Reserve Ratio 0.52 0.17 Benefit Cost Rate High 3 Yr. Avg. Benefit Cost Rate 13) Solvency Level			2.5
0.63			
0.0			2.5
Calculations of Federal Bor	rowing Statutes	and FUTA Credit Reductions	
Eligibility for	Interest Free Boi	rowing in 2022	
14) Last year in which State achieved a 1.0 Av	a High Cost Mul	tinle ² :	2019

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple²:

15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)²: 58%

16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)²: 83.3%

Ineligible

FUTA Tax Rate						
17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³	
2020	0.0%	0.0%	0.0%	0.00%	0.6%	
2021	0.0%	0.0%	0.0%	0.00%	0.6%	
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%	

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{3.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

VIRGIN ISLANDS

	V	IKGIN ISLA	מטאו			
	St	tate Trust Fund S	Status			
1) UI Trust Fund Balance	e as of 1/1/2022:	\$196,635	2) Interest Ear	ned for 2	021:	\$0
3) Outstanding Title XII	Advance as of 1/1/20221:	\$95,354,072	4) Title XII Into	erest Owe	d for FY2021:	\$144,612
5) Total Title XII Advanc	es Since 1/1/2020:	\$44,275,949	6) Max. Amou	nt of Outs	standing Advances:	\$96,808,536
7) Title XII Advances Per	Cov. Employee:	\$4,156.94	8) Date of Max	kimum Օւ	itstanding Amount:	6/30/2021
9) Title XII Advances as	% of Cov. Wages:	9.30%	10) Non Title	XII Debt Is	ssued Since 2020:	\$0
			11) Est. Amt. c	of Non-Tit	le XII Debt Outstandin	ig : \$0
	Sta	ite Trust Fund So	olvency			
	12) Trust Fund Bala	ance Compared 1	to Yearly Bene	fit Costs	S	
0.00 0.00			Benefit Cost Rate	2.35	2.74 High 3 Yr. Avg. Benefit Cost Rate	3.5 3.46 Highest Yr. Benefit Cost Rate
	13) Solvency Leve	el - Using Averag	e High Cost M	1ultiple ²		
0.00						
0.00						
0.0						2.5
Ca	Iculations of Federal Bo	orrowing Statute	s and FUTA C	redit Red	luctions	
Cu		r Interest Free Bo			· uctions	
14) aat waan in which				<u>JEE</u>		2005
·	1 State achieved a 1.0 A		-		-	2006
	e Avg. Tax rate is of the					61%
16) Lowest Percentag	e Avg. Tax Rate is of the	e Previous Avg. `	Year's Tax Rat	te (>80%	elig. Req.)3 [^] :	86%
						Ineligible
		FUTA Tax Rat	e			
1 7\	Credit Reduction Due	2.7% Add-on	BCR Add-on	Tot	al eduction	FUTA Tax Rate ⁴
¹⁷⁾ 2020	to Outstanding Loans 3.0%	0.0%	0.0%	3.0		3.6%
2021	3.3%	0.0%	0.0%	3.3	0%	3.9%
Potential 2022 ⁵	3.6%	0.0%	0.5%	4.1		4.7%
	3.0/0	0.070	0.5/0	1.1	• / •	117 /0

^{1.} Outstanding balance includes remaining advances dating back to 2009.

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure

compares the state trust fund balance to the average of the three highest years of benefit payments.

3. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

[^] Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

VERMONT

		VLKWON	•		
	S	State Trust Fund S	Status		
1) UI Trust Fund Bala	nce as of 1/1/2022:	\$241,012,042	2) Interest Ea	rned for 2021:	\$4,455,818
3) Outstanding Title	XII Advance as of 1/1/2022:	\$0	4) Title XII Int	terest Owed for FY2021:	\$0
5) Total Title XII Adva	ances Since 1/1/2020:	\$0	6) Max. Amou	int of Outstanding Advances:	\$0
7) Title XII Advances	Per Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	N/A
9) Title XII Advances	as % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt.	of Non-Title XII Debt Outstandin	g : \$0
	St	ate Trust Fund Sc	olvency		
I	12) Trust Fund Ba	lance Compared t	o Yearly Ben	efit Costs	
		Reserve Ratio			
		2.22			_
0.0					 5
	0.88	2.50		3.39	_
	Benefit	High 3 Y	r. Avg.	Highest Yr.	
	Cost Rate	Benefit Co	ost Rate E	Benefit Cost Rate	
	13) Solvency Lev	el - Using Averag	e High Cost	Multiple ¹	
				0.89	
0.0					3.0
0.0					3.0
	Calculations of Federal B	Sorrowing Statutes	s and FUTA C	Credit Reductions	
	Eligibility fo	or Interest Free Bo	orrowing in 2	022	
14) Last year in wh	ich State achieved a 1.0 A	Avg. High Cost Mu	ıltiple²:		2019
15) Lowest Percent	age Avg. Tax rate is of th	e Previous 5 yr. B	en Cost Rate	(>75% elig. Req.) ² :	46%
16) Lowest Percent	age Avg. Tax Rate is of th	ne Previous Ava. \	⁄ear's Tax Ra	te (>80% elia. Rea.) ² :	66%
,				to (* oo/e eng. neq., :	Ineligible
		FUTA Tax Rat	e		
	Credit Reduction Due	The state of the s		Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ³
2020	0.0%	0.0%	0.0%	0.00%	0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM ≥ 1.0 .

Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
 Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

WASHINGTON

State Trust Fund Status						
1) UI Trust Fund Balance as of 1/1/2022:	\$1,790,198,389	2) Interest Earned for 2021:	\$34,540,258			
3) Outstanding Title XII Advance as of 1/1/2022:	\$0	4) Title XII Interest Owed for FY2021:	\$0			
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0			
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A			
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0			
		11) Est. Amt. of Non-Title XII Debt Outstanding:	\$0			
Stat	te Trust Fund Sol	vency				
12) Trust Fund Bala Reserve Ratio 0.82	nce Compared to	Yearly Benefit Costs				
0.0			3.5			

High 3 Yr. Avg. **Benefit Cost Rate**



0.38

0.0

Benefit

Cost Rate

2.5

Highest Yr.

Benefit Cost Rate

Calculations of Federal Borrowing Statutes and FOTA Credit Reductions	
Eligibility for Interest Free Borrowing in 2022	
14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2019
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	83%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	91%
	Eligible
FUTA Tay Data	

		FUTA Tax Ra	ite		
	Credit Reduction Due			Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ³
2020	0.0%	0.0%	0.0%	0.00%	0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
 Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

WISCONSIN

	Sta	ate Trust Fund St	tatus		
1) UI Trust	Fund Balance as of 1/1/2022:	\$1,122,716,128	2) Interest	Earned for 2021:	\$20,423,182
3) Outstan	ding Title XII Advance as of 1/1/2022:	\$0	4) Title XII	Interest Owed for FY2021:	\$0
5) Total Ti	tle XII Advances Since 1/1/2020:	\$0	6) Max. Am	ount of Outstanding Advances:	\$0
7) Title XII	Advances Per Cov. Employee:	\$0.00	8) Date of I	Maximum Outstanding Amount:	N/A
9) Title XII	Advances as % of Cov. Wages:	0.00%	10) Non Tit	le XII Debt Issued Since 2020:	\$0
			11) Est. Am	t. of Non-Title XII Debt Outstanding:	\$0
	Stat	e Trust Fund Sol	lvency		
	12) Trust Fund Bala	nce Compared to	Yearly Be	nefit Costs	
	Reserve Ratio				
	0.94				
0.0					3.5
	0.44 Benefit	1.8 High 3	S Yr. Avg.	2.41 Highest Yr.	
	Cost Rate		Cost Rate	Benefit Cost Rate	
	13) Solvency Level	l - Using Average	High Cost	: Multiple¹	
	0.52				

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions	
Eligibility for Interest Free Borrowing in 2022	
14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ² :	2000
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ² :	62%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ² :	77%
	Ineligible

2.5

FUTA Tax Rate					
	Credit Reduction Due			Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ³
2020	0.0%	0.0%	0.0%	0.00%	0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

0.0

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
 Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

WEST VIRGINIA

	V	VEST VIKGI	MIA		
	St	ate Trust Fund S	Status		
1) UI Trust Fund Bala	nce as of 1/1/2022:	\$317,495,536	2) Interest Ea	rned for 2021:	\$1,646,527
3) Outstanding Title	XII Advance as of 1/1/2022:	\$0	4) Title XII Int	terest Owed for FY2021:	\$0
5) Total Title XII Adva	ances Since 1/1/2020:	\$184,910,036	6) Max. Amou	nt of Outstanding Advances:	\$184,910,036
7) Title XII Advances	Per Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	4/30/2021
9) Title XII Advances	as % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt.	of Non-Title XII Debt Outstanding:	\$0
	Sta	te Trust Fund So	olvency		
	12) Trust Fund Bala	ance Compared t	to Yearly Ben	efit Costs	
	Re	eserve Ratio 1.45			
0.0				3.5
	0.66	1	1.87	2.49	
	Benefit Cost Rate		h 3 Yr. Avg. efit Cost Rate	Highest Yr. Benefit Cost Rate	
	Cost nate	belle	ent Cost Rate	belletit Cost Rate	
	13) Solvency Leve	el - Using Averag	je High Cost I	Multiple ¹	
	0.78				
	0.76				
0.0					2.5
	Calculations of Federal Bo	rrowing Statute	s and FUTA C	redit Reductions	
		Interest Free Bo			
14) Last vear in wh	nich State achieved a 1.0 A			<u> </u>	1974
	tage Avg. Tax rate is of the			2 (> 759/ alia Pag) ^{2/} :	
		_			65%
16) Lowest Percent	tage Avg. Tax Rate is of th	e Previous Avg.	Year's Tax Ra	ate (>80% elig. Req.) ² :	90%
					Ineligible
		FUTA Tax Rat	:e		
17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ³
2020	0.0%	0.0%	0.0%	0.00%	0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%
. Otteritiar LULL	0.0/0	0.0/0	0.0/0	0.00/0	0.070

- 1. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
- 2. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
- 3. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
- 4. Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.
- * Not Applicable
- ^ Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

WYOMING

		WYOMIN	u		
	S	tate Trust Fund S	Status		
1) UI Trust Fund Balanc	e as of 1/1/2022:	\$424,678,854	2) Interest Ear	rned for 2021:	\$6,415,476
3) Outstanding Title XII	Advance as of 1/1/2022:	\$0	4) Title XII Int	erest Owed for FY2021:	\$0
5) Total Title XII Advan	ces since 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advances Pe	r Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	N/A
9) Title XII Advances as	% of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. o	of Non-Title XII Debt Outstanding	: \$0
	St	ate Trust Fund So	olvency		
	12) Trust Fund Ba	lance Compared	to Yearly Bene	efit Costs	
				Reserve Ratio 4.31	
0.0 0.59 Benefit Cost Rate	1.72 High 3 Yr. Av Benefit Cost F				5.0
	13) Solvency Lev	el - Using Averac	ie Hiah Cost N	Multiple ¹	
	,,		,		
				2.50	
				0	
0.0					3.5
C	alculations of Federal B	orrowing Statute	s and FUTA C	redit Reductions	
	Eligibility fo	or Interest Free Bo	orrowing in 20	022	
14) Last year in whic	h State achieved a 1.0 A	lvg. High Cost Mi	ultiple ² :		2021
15) Lowest Percentag	ge Avg. Tax rate is of th	e Previous 5 yr. E	Ben Cost Rate	(>75% elig. Req.) ² :	N/A*
16) Lowest Percentag	ge Avg. Tax Rate is of th	ne Previous Ava. '	Year's Tax Rat	te (>80% elia. Rea.) ² :	N/A*
.,	,			() = / - = g	Eligible
		FUTA Tax Rat	te		-
	Credit Reduction Due			Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ³
2020	0.0%	0.0%	0.0%	0.00%	0.6%
2021	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2022 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2021 and estimated wages for CY2021. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{2.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{3.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2022, and not repaid by November 10, 2022.

^{*} Not Applicable

TABLE 1 SUMMARY OF STATE TRUST FUND STATUS

STATE	Trust Fund Balance as of 1/1/2022	Outstanding Title XII Advance as of 1/1/2022	Reserve Ratio (%)	Average High Cost Multiple
ALASKA	389,717,182	0	3.09	1.64
ALABAMA	628,073,924	0	0.76	0.77
ARKANSAS	844,136,067	0	1.76	1.20
ARIZONA	1,200,625,338	0	0.83	0.80
CALIFORNIA	577,169,153	19,630,192,590	0.00	0.00
COLORADO	51,861,278	1,013,089,861	0.00	0.00
CONNECTICUT	86,706,502	548,060,576	0.00	0.00
DISTRICT OF COLUMBIA	87,885,871	0	0.19	0.21
DELAWARE	271,537,046	0	1.26	1.01
FLORIDA	1,433,335,742	0	0.34	0.34
GEORGIA	923,397,931	0	0.41	0.31
HAWAII	70,828,424	0	0.33	0.09
IOWA	1,395,210,109	0	2.24	1.28
IDAHO	844,112,312	0	2.70	1.48
ILLINOIS	336,345,634	4,512,645,003	0.00	0.00
INDIANA	923,479,951	0	0.71	0.48
KANSAS	801,460,601	0	1.26	1.05
KENTUCKY	338,210,153	0	0.45	0.22
LOUISIANA	237,172,715	0	0.33	0.22
MASSACHUSETTS	2,853,502,104	2,268,015,460	0.25	0.12
MARYLAND	1,250,458,436	0	0.98	0.84
MAINE	565,109,076	0	2.43	1.76
MICHIGAN	963,174,687	0	0.48	0.20
MINNESOTA	50,638,481	1,158,771,838	0.00	0.00
MISSOURI	609,224,658	0	0.51	0.45
MISSISSIPPI	596,479,901	0	1.59	1.26
MONTANA	423,412,018	0	2.17	1.33
NORTH CAROLINA	3,227,349,713	0	1.51	0.97
NORTH DAKOTA	264,263,464	0	1.72	1.11
NEBRASKA	503,995,832	0	1.30	1.55
NEW HAMPSHIRE	195,741,895	0	0.54	0.55
NEW JERSEY	51,666,622	575,539,177	0.00	0.00
NEW MEXICO	390,399,336	0	1.35	0.72
NEVADA	323,646,285	0	0.49	0.16
NEW YORK	73,780,769	9,334,638,089	0.00	0.00
OHIO	621,986,890	0	0.27	0.18
OKLAHOMA	250,531,123	0	0.39	0.29
OREGON	4,522,049,247	0		1.94
PENNSYLVANIA	29,384,948	789,804,763	0.00	0.00
PUERTO RICO	268,626,883	0 0 0 0 0 0		0.55
RHODE ISLAND	206,630,655	0	0.99	0.37
SOUTH CAROLINA	1,213,222,121	0	1.41	1.02
SOUTH DAKOTA	170,650,449	0	1.09	1.78
TENNESSEE	1,111,157,227	0	0.77	0.72
TEXAS	1,036,951,159	0	0.16	0.14
UTAH	902,094,524	0	1.22	1.07
VIRGINIA	1,049,762,624	0	0.52	0.63
VIRGINIA VIRGIN ISLANDS	196,635	95,354,072	0.00	0.00
VERMONT	241,012,042	93,334,072	2.22	0.89
WASHINGTON	1,790,198,389	0	0.82	0.38
WISCONSIN	1,122,716,128	0	0.82	0.52
WEST VIRGINIA	317,495,536	0		0.32
WYOMING	424,678,854	0		2.50

STATE	Interest Free Loan Eligibility for 2022	Last Year State Achieved 1.0 AHCM	Lowest Percentage Avg. Tax Rate is of the 5 yr. Ben Cost Rate ¹	Lowest Percentage Avg. Tax Rate is of the Previous Yr. Tax Rate ²
ALASKA	Eligible	2021	N/A*	N/A*
ALABAMA	Eligible	2019	82%	87%
ARKANSAS	Eligible	2021	N/A*	N/A*
ARIZONA	Ineligible	2008	99%	76%
CALIFORNIA	Ineligible	1990	46%	87%
COLORADO	Ineligible	2000	69%	79%
CONNECTICUT	Ineligible	1999	71%	93%
DISTRICT OF COLUMBIA	Ineligible	2019	60%	90%
DELAWARE	Eligible	2021	N/A*	N/A*
FLORIDA	Ineligible	2019	49%	100%
GEORGIA	Ineligible	2019	46%	75%
HAWAII	Ineligible	2019	56%	108%
IOWA	Eligible	2021	N/A*	N/A*
IDAHO	Eligible	2021	N/A*	N/A*
ILLINOIS	Ineligible	1974	59%	86%
INDIANA	Ineligible	2002	80%	87%
KANSAS	Eligible	2021	N/A*	N/A*
KENTUCKY	Ineligible	1974	50%	76%
LOUISIANA	Ineligible	2019	42%	91%
MASSACHUSETTS	Ineligible	2000	83%	89%
MARYLAND	Ineligible	1996	74%	88%
MAINE	Eligible	2021	N/A*	N/A*
MICHIGAN	Ineligible	2019	61%	92%
MINNESOTA	Ineligible	2015	56%	96%
MISSOURI	Ineligible	1979	62%	73%
MISSISSIPPI	Eligible	2021	N/A*	N/A*
MONTANA	Eligible	2021	N/A*	N/A*
NORTH CAROLINA	Ineligible	2019	113%	61%
NORTH DAKOTA	Eligible	2021	N/A*	N/A*
NEBRASKA	Eligible	2021	N/A*	N/A*
NEW HAMPSHIRE	Ineligible	2019	68%	121%
NEW JERSEY	Ineligible	2001	79%	82%
NEW MEXICO	Ineligible	2019	45%	89%
NEVADA	Eligible	2019	76%	91%
NEW YORK	Ineligible	1974	70%	83%
OHIO	Ineligible	1974	73%	84%
OKLAHOMA	Eligible	2019	82%	119%
OREGON	Eligible	2021	N/A*	N/A*
PENNSYLVANIA	Ineligible	1971	68%	79%
PUERTO RICO	Ineligible	2019	51%	83%
RHODE ISLAND	Ineligible	1990	93%	82%
SOUTH CAROLINA	Eligible	2021	N/A*	N/A*
SOUTH DAKOTA	Eligible	2021	N/A*	N/A*
TENNESSEE	Ineligible	1997	48%	85%
TEXAS	Ineligible	1974	53%	85%
UTAH	Eligible	2021	N/A*	N/A*
VIRGINIA	Ineligible	2019	58%	83%
VIRGIN ISLANDS	Ineligible	2006	61%	86%
VERMONT	Ineligible	2019	46%	66%
WASHINGTON	Eligible	2019	83%	91%
WISCONSIN	Ineligible	2000	62%	77%
WEST VIRGINIA	Ineligible	1974	65%	90%
WYOMING	Eligible	2021	N/A*	N/A*

¹⁾ see definition on page 67 2) see definition on page 68 * Not Applicable

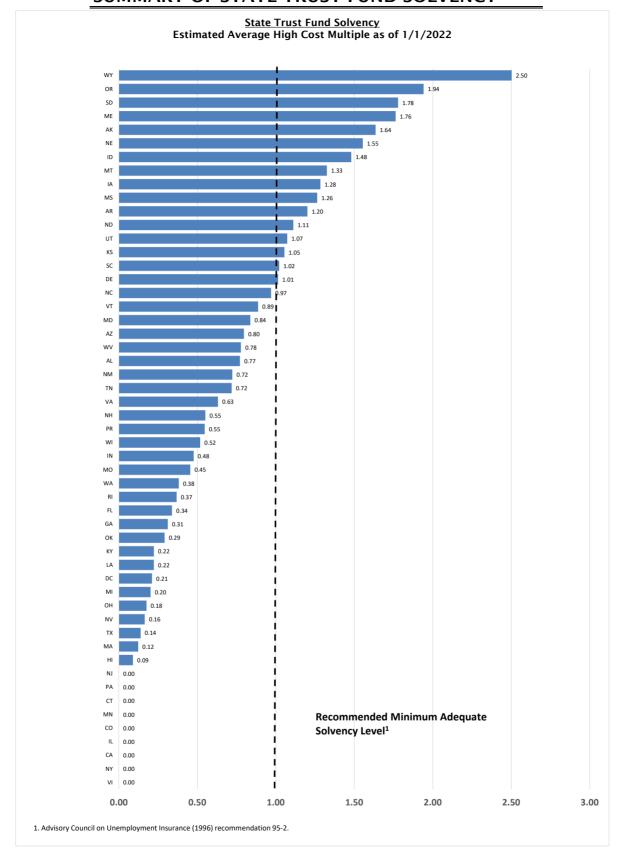


TABLE 3 SUMMARY OF OUTSTANDING ADVANCE STATUS

STATE	Remaining Outstanding Title XII Advance Balance as of 1/1/2022	Max. Amount of Outstanding Balance since 1/1/2020	Max. Amount of Outstanding Balance 12/31/2007 to 12/31/2019
ALASKA	0	0	0
ALABAMA	0	0	283,001,164
ARKANSAS	0	0	359,989,602
ARIZONA	0	0	421,941,190
CALIFORNIA	19,630,192,590	23,828,037,420	10,957,982,217
COLORADO	1,013,089,861	1,014,167,919	608,240,116
CONNECTICUT	548,060,576	725,077,559	810,380,845
DISTRICT OF COLUMBIA	0	0	0
DELAWARE	0	32,907,572	78,565,258
FLORIDA	0	0	2,305,300,000
GEORGIA	0	814,999,880	760,781,100
HAWAII	0	725,028,229	50,696,344
IOWA	0	0	0
IDAHO	0	0	202,401,700
ILLINOIS	4,512,645,003	4,512,645,003	3,057,063,873
INDIANA	0	94,416,171	2,169,932,887
KANSAS	0	0	170,821,413
KENTUCKY	0	505,745,626	961,179,155
LOUISIANA	0	184,145,942	0
MASSACHUSETTS	2,268,015,460	2,268,015,460	387,313,005
MARYLAND	0	68,528,256	133,840,765
MAINE	0	0	0
MICHIGAN	0	0	3,991,178,658
MINNESOTA	1,158,771,838	1,331,726,936	733,181,561
MISSOURI	0	0	883,029,105
MISSISSIPPI	0	0	0
MONTANA	0	0	0
NORTH CAROLINA	0	0	2,833,067,841
NORTH DAKOTA	0	0	0
NEBRASKA	0	0	0
NEW HAMPSHIRE	0	0	22,938,601
NEW JERSEY	575,539,177	988,194,494	2,054,066,515
NEW MEXICO	0	284,812,983	0
NEVADA	0	332,437,147	837,112,537
NEW YORK	9,334,638,089	10,246,534,477	3,955,098,287
ОНЮ	0	1,471,812,516	2,611,387,131
OKLAHOMA	0	0	0
OREGON	0	0	0
PENNSYLVANIA	789,804,763	1,559,422,237	3,874,720,165
PUERTO RICO	0	0	0
RHODE ISLAND	0	0	288,545,206
SOUTH CAROLINA	0	0	977,720,814
SOUTH DAKOTA	0	0	24,027,178
TENNESSEE	0	0	20,736,767
TEXAS	0	6,915,964,929	2,025,964,295
UTAH	0	0,513,501,525	0
VIRGINIA	0	69,554,746	487,555,000
VIRGINISLANDS	95,354,072	96,808,536	86,306,176
VERMONT	0	0.000,530	77,731,861
WASHINGTON	0	0	0
WISCONSIN	0	0	1,682,328,470
WEST VIRGINIA	0	184,910,036	0
WYOMING	0	0	0

TABLE 4 2022 SUMMARY OF ELIGIBILITY FOR INTEREST FREE ADVANCE

State	States Meeting Eligibility For Interest Free Advances		States Not Meeting Eligibility For Interest Free Advances	
1	ALASKA	1	ARIZONA	
2	ALABAMA	2	CALIFORNIA	
3	ARKANSAS	3	COLORADO	
4	DELAWARE	4	CONNECTICUT	
5	IOWA	5	DISTRICT OF COLUMBIA	
6	IDAHO	6	FLORIDA	
7	KANSAS	7	GEORGIA	
8	MAINE	8	HAWAII	
9	MISSISSIPPI	9	ILLINOIS	
10	MONTANA	10	INDIANA	
11	NORTH DAKOTA	11	KENTUCKY	
12	NEBRASKA	12	LOUISIANA	
13	NEVADA	13	MASSACHUSETTS	
14	OKLAHOMA	14	MARYLAND	
15	OREGON	15	MICHIGAN	
16	SOUTH CAROLINA	16	MINNESOTA	
17	SOUTH DAKOTA	17	MISSOURI	
18	UTAH	18	NORTH CAROLINA	
19	WASHINGTON	19	NEW HAMPSHIRE	
20	WYOMING	20	NEW JERSEY	
		21	NEW MEXICO	
		22	NEW YORK	
		23	ОНЮ	
		24	PENNSYLVANIA	
		25	PUERTO RICO	
		26	RHODE ISLAND	
		27	TENNESSEE	
		28	TEXAS	
		29	VIRGINIA	
		30	VIRGIN ISLANDS	
		31	VERMONT	
		32	WISCONSIN	
		33	WEST VIRGINIA	

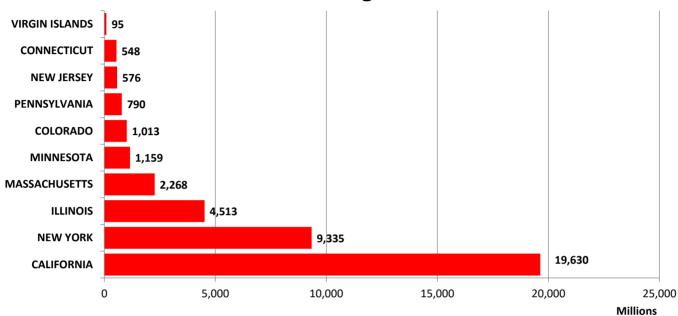
POTENTIAL FUTA CREDIT REDUCTIONS 2022 Potential BASIC 2.7 **BCR TOTAL CREDIT STATE FUTA Tax Rate** REDUCTION **ADD-ON ADD-ON REDUCTION** ALASKA 0.6% ALABAMA 0.6% ARKANSAS 0.6% ARIZONA 0.6% CALIFORNIA 0.3% _ 0.3% 0.9% COLORADO 0.3% 0.3% 0.9% CONNECTICUT 0.3% _ _ 0.3% 0.9% DISTRICT OF COLUMBIA 0.6% --DELAWARE 0.6% _ _ _ FLORIDA 0.6% GEORGIA 0.6% HAWAII 0.6% IOWA 0.6% IDAHO 0.6% ILLINOIS 0.3% 0.3% 0.9% INDIANA 0.6% KANSAS 0.6% KENTUCKY 0.6% LOUISIANA 0.6% MASSACHUSETTS 0.3% 0.9% 0.3% MARYLAND 0.6% MAINE 0.6% MICHIGAN 0.6% MINNESOTA 0.3% 0.3% 0.9% MISSOURI 0.6% MISSISSIPPI 0.6% MONTANA _ 0.6% NORTH CAROLINA 0.6% NORTH DAKOTA -0.6% NEBRASKA 0.6% NEW HAMPSHIRE 0.6% NEW JERSEY 0.3% 0.3% 0.9% NEW MEXICO 0.6% NEVADA 0.6% **NEW YORK** 0.3% 0.3% 0.9% ОНЮ 0.6% OKLAHOMA 0.6% OREGON 0.6% PENNSYLVANIA 0.3% 0.3% 0.9% PUERTO RICO 0.6% RHODE ISLAND 0.6% SOUTH CAROLINA 0.6% SOUTH DAKOTA 0.6% TENNESSEE 0.6% TEXAS 0.6% UTAH 0.6% VIRGINIA 0.6% VIRGIN ISLANDS 3.6% 0.5% 4.1% 4.7% VERMONT 0.6% WASHINGTON 0.6% WISCONSIN _ -0.6% WEST VIRGINIA 0.6% WYOMING 0.6%

^{*} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

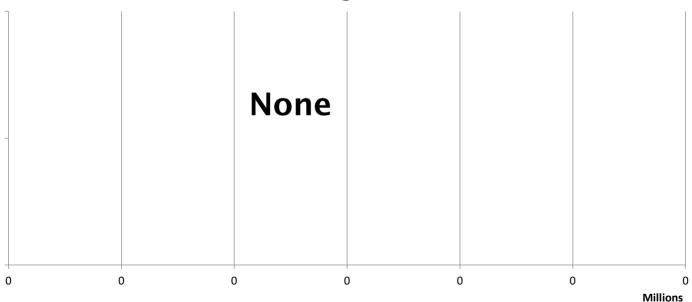
Outstanding UI Debt as of 1/1/2022

(\$Millions)

Outstanding Title XII Loans



Estimated Outstanding Non-Title XII Loans



State Unemployment Insurance Solvency Report

Data Definitions

Following are the definitions used for all of the items reported on the State Unemployment Insurance Solvency Report.

1) UI Trust Fund Balance:	The balance in the individual state account in the Unemployment Trust Fund as of January 1 of the report year. (Balance may include some Reed Act and other funds that are for administrative purposes). (Source: U.S. Department of Treasury Bureau of Public Debt)
2) Interest Earned:	The total amount of interest earned by the Unemployment Trust Fund account in the fiscal year preceding the report year. (Source: U.S. Department of Treasury Bureau of Public Debt)
3) Outstanding Title XII Advance:	Balance of outstanding advances, as of January 1 of the report year, acquired by the state under Title XII of the Social Security Act. (Source: U.S. Department of Treasury Bureau of Public Debt)
4) Title XII Interest Owed:	The amount of interest incurred on Title XII advances in the fiscal year preceding the report year. (Source: U.S. Department of Treasury Bureau of Public Debt)
5) Total Title XII Advances:	Total amount of advances from 12/31/2007 (beginning of the last recession) to January 1 of the report year. (Source: Unpublished U.S. Department of Treasury reports)
6) Maximum Amount of Outstanding Advances:	The highest amount of month-ending outstanding Title XII advances reached from 12/31/2007 to the report date. (Source: Unpublished U.S. Department of Treasury reports)
7) Title XII Advances Per Covered Employee:	Outstanding Title XII advances as of January 1 of the report year divided by covered employment for the previous calendar year.
8) Date of Maximum Outstanding Amount:	The date of the maximum outstanding Title XII advances (Item 6) since the beginning of the last recession.
9) Title XII Advances as a Percent of Covered Wages:	Outstanding Title XII advances as of January 1 of the report year, divided by total wages for covered employment in the last calendar year, multiplied by 100

by 100.

10) Amount of Private Borrowing Instrument:

The total value of the private borrowing financial instrument at the time of issue.

11) Estimated Amt. of Non-Title XII Debt Outstanding:

The estimated amount of outstanding private debt as of January 1 of the report year.

12) Trust Fund Compared to State Benefit Costs:

Provides a visual comparison between the state's current reserve level, measured by the Reserve Ratio (the state trust fund as of January 1 as a percentage of total wages in the past calendar year), and the state's historic benefit costs (measured by benefit cost rate). Benefit cost rate of any given year is defined as total benefits paid for the year (the sum of regular UI benefits and the state share of the extended benefits, but excluding reimbursable benefits) as a percent of total wages in taxable employment.

Benefit Cost Rate (BCR) in the previous calendar year uses total benefits for that period. The high 3 year average Benefit Cost rate uses the benefits in the three highest BCR years in the last twenty years (or a period including three recessions, if longer). The highest year benefit cost rate uses the highest ratio of benefits paid to wages in the last twenty years (or a period including three recessions, if longer).

13) Solvency Level Using Average High Cost Multiple:

Represents the Average High Cost Multiple, which is measured as the Reserve Ratio (Trust Fund as % of Total Wages) at the end of the calendar year immediately preceding the report year, divided by the Average High Cost Rate. Average High Cost Rate is the average of the three highest calendar year benefit cost rates in the last 20 years (or a period including three recessions, if longer).

14) Last Year in which State Achieved a 0.9 Average High Cost Multiple

The interest free loan eligibility criteria requires states achieve a solvency target within the previous 5 years. The solvency target for 2018 is at least a 0.9 Average High Cost Multiple. This entry provides the last year in which the state achieved this solvency target. If the year is dated more than 5 years ago, the state is not eligible for an interest free loan for this year.

15) Lowest Percentage the Average Tax rate is of the Previous 5 year Benefit Cost Rate (in the last 5 years): In addition to the solvency criterion, the interest free loan eligibility criteria requires that for each year between the year in which the solvency target was last met and the year of loan, the state's average tax rate on total wages as percentage of the state's five year benefit-cost rate must be at least 75%. This entry provides the lowest of such percentage (N/A if

the solvency target was last met more than 5 years ago). If this value is N/A or below 75%, the state is not eligible for an interest free loan.

16) Lowest Percentage the Average Tax Rate is of the Previous Average Year's Tax Rate (in the last 5 years):

The interest free loan eligibility criteria also requires that for each year between the year in which the solvency target was last met and the year of loan, the state's average tax rate on total wages as percentage of the state's previous year's average tax rate must be at least 80%. This entry provides the lowest of such percentage (N/A if the solvency target was last met more than 5 years ago). If this value is N/A or below 80%, the state is not eligible for an interest free loan.

17) FUTA Tax Rate

The Federal Unemployment Tax Act of the Internal Revenue Code stipulates that the full FUTA tax rate is 6.0%, levied on the first \$7000 of an employee's earnings. States in full compliance with federal requirements will receive a credit of 5.4% against the FUTA tax.

17a) FUTA Credit Reduction

When a state has an outstanding loan balance on January 1st for two or more consecutive years, and the full amount of the loan is not repaid by November 10 of the second year, the FUTA credit will be reduced until the loan is repaid. The basic reduction schedule consists of a 0.3% annual increment in credit loss.

17b) 2.7 Add-on Credit Reduction:

If a state has an outstanding loan balance on January $1^{\rm st}$ for three or more consecutive years, and the full amount of the loan is not repaid by November 10 of the tax year, then from the third year on, an add-on may apply in the amount the state's average tax rate on total wages is below a threshold defined by $2.7\% \times 7,000/$ (U.S. Avg. Annual Wage).

17c) Benefit Cost Rate Add-on Credit Reduction:

If a state has an outstanding loan balance on January 1st for five or more consecutive years, and the full amount of the loan is not repaid by November 10 of the tax year, then from the fifth year on, a Benefit Cost Rate (BCR) add-on may apply if the state's average tax rate on taxable wages is lower than its 5 year benefit cost rate (or 2.7%, whichever is higher). The amount of the BCR add-on is derived by taking the average of the previous five years of total benefits paid, ending on the second prior year, divided by the total taxable wages in the previous calendar year. From this number, or 2.7% (whichever is higher), is subtracted the average tax rate on taxable wages (total contributions in the past year divided by total taxable wages as defined above). The difference is the BCR add-on amount for the specified year.

17d) Total Credit Reduction

17e) Final FUTA Tax Rate

The sum of the basic credit reduction amount and the add-on credit reduction amount.

The final FUTA credit a state receives is the full credit amount (5.4%) minus the total credit reduction. The difference between the full FUTA tax rate (currently 6.0%) and the final credit is the actual FUTA tax rate for the state.